

May 1, 2013

SOUTH AUSTRALIAN PREMIER IN “STRONG, POSITIVE ENDORSEMENT” OF IRONCLAD MINING HARBOUR OPERATIONS

An Australian exploration company at the forefront of a world-first, SA-developed innovation to load containerized iron ore from a land base to an off-shore vessel – IronClad Mining (ASX: IFE) today welcomed the “strong, positive endorsement” it has received from the South Australian Premier, Mr Jay Weatherill.

IronClad said it was delighted with the strong show of support from the SA Government.

In his opening address at the South Australian Resources and Energy Investment Conference in Adelaide yesterday, Premier Weatherill, said:

“And we offer flexibility at all levels – such as when IronClad came to us seeking a change in the approvals for its development of Lucky Bay to ship the ore from its Wilcherry Hill site a few kilometres north of Kimba on Eyre Peninsula.

The amendments allowed IronClad to respond to market pressures with a much less capital-intensive system for getting the ore from pit to ship – and continue South Australia’s history of making effective use of shallow water ports.

In general terms, we recognise that infrastructure development can be very difficult for junior to mid-tier miners, so we have taken on a role to co-ordinate the various plans, seeking synergies and efficiencies.

So we are at work to support miners at this level too, and are creating mining and infrastructure plans for our various regions – plans which will also support aspects of regional economies”.

IronClad Mining Managing Director, Robert Mencil said the Company took “significant pride” out of Mr Weatherill’s “strong, positive endorsement” of its Lucky Bay development.

“We have worked tirelessly on our Wilcherry Hill Iron Ore Project and subsidiary projects for a number of years now – including our unique Lucky Bay harbour facility, about 120km south of Whyalla,” Mr Mencil said.

“Our proposed multi-user facility, to our knowledge, is unlike any other in the world.

We believe it has the potential to revolutionise the loading of some bulk commodities onto offshore anchored vessels.

IronClad is receiving inquiries from all over the world about its development, so we are delighted that the SA Premier chose to single out our Lucky Bay operation as a shining

ASX CODE: IFE

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example of Government and an exploration company working together to achieve a common goal.”

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