

Investa Office Fund (ASX:IOF)

IOF Half Year Valuations

Investa Office Fund ('IOF' or the 'Fund') today announces that 12 of the Fund's 22 assets have been independently valued for the purpose of the half yearly accounts for the period ending 31st December 2013. These valuations result in a 2.8% or \$39 million increase on prior book values. The strong valuation result has largely been driven by the recent, substantial leasing activity and cap rate compression.

IOF Fund Manager, Toby Phelps said: "We're pleased to see our solid leasing outcomes throughout the portfolio result in valuation uplifts that will increase our NTA by the equivalent of 6 cents per unit. Recent transactional activity has been highly topical with our investors and evidence of cap rate compression is clear, further increasing IOF's portfolio valuations."

"The uplifts in the Australian portfolio offset the loss on sale of IOF's investment in the Dutch Office Fund which settled earlier in December and reduced NTA by 6 cents per unit, and we are actively pursuing options for reinvesting this capital."

-ENDS-

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. The Fund is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$2.8 billion with investments located in core CBD markets throughout Australia and select offshore markets in Europe. IOF's strategy is to reposition the portfolio to an Australian only focus.

About Investa Office

Investa Office is Australia's leading owner and manager of commercial office buildings, controlling assets worth more than \$7 billion in key CBD markets across Australia. Our end-to-end real estate platform incorporates funds, portfolio and asset management, property services, development, sustainability, capital transactions and research.

We strive to be the first choice in Australian office, by delivering consistent outperformance for our investors and exceeding the expectations of our tenants and staff. Investa Office is a global leader in sustainability and is committed to responsible property investment and the ongoing pursuit of sustainable building ownership and management.

We are a signatory of the United Nations Principles for Responsible Investment.

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