

MARKET RELEASE

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Ivanhoe Australia Announces Board Changes

MELBOURNE, AUSTRALIA – Ivanhoe Australia Limited (IVA:ASX/TSX), today announces an intention to reduce its Board from eight members to six, with two of the non-executive directors, Ian Plimer and Neville Henwood to resign in early August.

Professor Plimer and Mr Henwood were appointed directors of Ivanhoe Australia in 2007 and 2012, respectively. Professor Plimer was an independent, non-executive director and Mr Henwood a non-executive director nominee of Turquoise Hill Resources, Ivanhoe Australia's majority shareholder.

Ivanhoe Australia Chairman, Mr Peter McMahon, commented, "Ian and Neville are stepping down following a decision to rationalise and reduce the size of the Board to reflect the current circumstances and needs of the company. On behalf of the entire Board, I would like to thank both Ian and Neville for their contribution to Ivanhoe Australia. Particularly Ian, as he has been a Director since before Ivanhoe Australia listed on ASX, over-seeing the growth of the Company for the past five years."

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