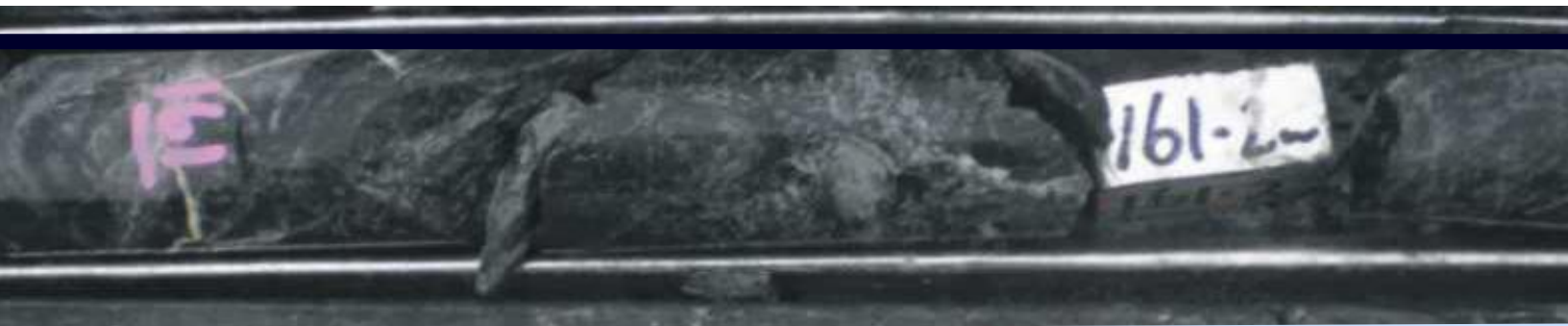


QUARTERLY
REPORT
June 2013



JAGUAR MINERALS LIMITED
ABN 43 107 159 713

CORPORATE

The Directors of Jaguar Minerals Ltd (“Jaguar”) have reviewed and appraised many potential opportunities in an effort to grow the investment value of the Company.

During the quarter we were pleased to announce the acquisition of Colombian focussed precious metals explorer, West Rock Resources Limited (“West Rock”).

We are very excited about the opportunities in Colombia, unlocking the tremendous potential of the West Rock assets and building a significant project portfolio in such a prolifically mineralised and under explored jurisdiction. West Rock’s tenements are strategically located in areas where there have been many exciting, world class mineral discoveries. The West Rock team’s strong understanding of the mineralisation and geology of Colombia will be invaluable towards the exploration and development of the project. This transaction is a unique opportunity combining credible projects in an emerging exploration province with exceptional potential and a very strong, professional team with extensive exploration and commercial experience. Despite these exciting developments, Jaguar remains committed to its existing JV program at the Mt Jukes Project which last quarter saw significant results from its second round drill programme.

The Directors of Jaguar are committed to ensure the future growth of the company and will continue to research and evaluate new opportunities.

Jaguar is pleased to present the following update of activities for the June 2013 quarter.

WEST ROCK RESOURCES ACQUISITION

On the 7th May, Jaguar announced it was to acquire Colombian-focused Copper and precious metals explorer West Rock Resources Ltd.

West Rock is an Australian entity which has over the past 18 months established an exploration team in Colombia, and, through its wholly owned subsidiaries, has the rights to a highly prospective exploration and exploitation licence located in the Southern Antioquia region of Colombia. West Rock firmly believes that the gap in known porphyry copper deposits in the Colombian portion of the Andes is due to a lack of exploration and not reduced prospectivity.

West Rock currently holds two projects in Colombia. The Tarso Project consists of one fully granted tenement covering a total land area of approximately 1,998Ha (20km²) and is located near the town of Tarso in the Southern Antioquia region of Colombia. This region is in close proximity to the Marmato and Titiribi deposits.

In addition, West Rock has recently secured an option agreement to earn up to 90% interest in the Urrao Project, which is part of the Choco porphyry copper belt and is located 35km north-west of Tarso in the Municipality of Urrao and Salgar covering a total land area of approximately 2,001Ha (20km²).

Following the completion of the acquisition and \$1.5 million capital raising, Jaguar plans to

- launch an exploration campaign in Colombia focusing initially on the Tarso and Urrao project areas.
- add to its project portfolio in Colombia by identifying additional, high-quality exploration assets and targets to deliver further shareholder value.

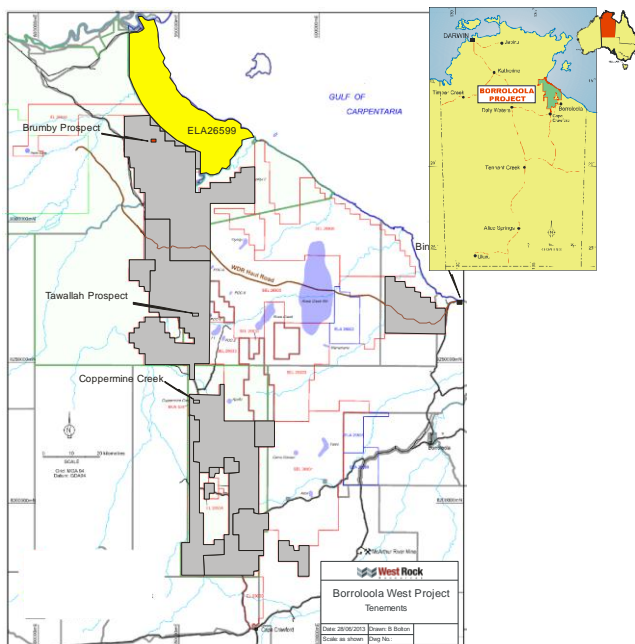
In addition, West Rock has a Strategic Alliance (the “Alliance”) with a wholly owned subsidiary of Cliffs Natural Resources Inc. (“Cliffs”). Cliffs will fund US\$1.5 million in project generation and exploration activities over a two year initial term and the Alliance can be extended upon mutual agreement. Cliffs is an international mining and natural resources company listed on the New York Stock Exchange (NYSE). A member of the S&P 500 Index, Cliffs is a major global iron ore producer and a significant producer of high- and low-volatile metallurgical coal.

The Alliance is an exclusive arrangement whereby West Rock deals exclusively with Cliffs within a defined exploration area and is funded to identify and explore for base metal and bulk commodity (particularly manganese) opportunities in Australasia. It does not include West Rock’s Colombian strategy.

On the 2nd July, Jaguar announced that the Alliance had signed a binding agreement with Sandfire Resources NL ("Sandfire") to acquire up to an 80% interest in the Borroloola West Project located in the Northern Territory covering 2,062 km².

The Borroloola project is a large greenfields exploration opportunity of 2,062 km² for Cu and Mn in East Arnhem Land of the NT, 600 km SE of Darwin.

- The basement to the tenements is the Neoproterozoic McArthur Basin, the northern extension of the Mt Isa Basin and host to several world-class SEDEX deposits including the Western Fold Belt copper deposits at Mt Isa and the HYC lead/zinc/silver deposits currently being mined at the McArthur River Mine just 80 km south of the project area.
- Several partly drill-tested geochemical and geophysical anomalies, and numerous untested Cu prospects remain to be evaluated in areas with structural and stratigraphic (black shale subbasins) settings favourable for the formation of large economic Cu and base metal deposits.
- The project area lies 175 km SSW of the world class Groote Eylandt manganese mine and consists of the same marine Cretaceous units as at Groote with similar paleogeographic setting and depositional environment. Cretaceous basins underlying tenements are still relatively unexplored with several partly drilled Mn projects and numerous untested geophysical anomalies.
- The highly prospective near coastal concession ELA26599 has never been drilled or adequately sampled for Mn.
- The project is located close to Bing Bong port on Gulf of Carpentaria and sealed airstrip at Borroloola.



Map showing the location Borroloola West Project tenements (shown in light grey).

MOUNT JUKES (Tasmania) – (Copper/Gold Base Metals)
Corona Minerals Ltd – Farm-in/JV (Corona 80% Jaguar 20%)

HIGHLIGHTS FROM SECOND ROUND DRILLING

- Results from SDD005 include **50m at 0.4% Cu and 0.16g/t Au** from 319m
- This intersection includes a higher grade zone of **13m at 1.2% Cu and 0.45g/t Au** from 326m
- Hole SDD005 also intersected **30m at approximately 2% Ce + La**

In the previous quarter Jaguar announced results from further drilling at the South Darwin Prospect at the Mt Jukes Project in Tasmania (JAG 20%). The Mt Jukes JV is along strike from the Vedanta owned Mt Lyell copper gold project which has global resources of 311Mt @ 1% Cu and 0.3 g/t Au.

Drill holes SDD004 and SDD005 were drilled late last year for 748 m following up encouraging results from previous drilling including hole SDD001 which intersected **122m at 0.4% Cu**. The highest result from the first quarter drilling is in hole SDD005 which intersected **13m at 1.2% Cu and 0.45g/t Au** from 326m within a broader intercept of 50m at 0.4% Cu and 0.16g/t Au from 319m. Other copper anomalous zones were also intersected in hole SDD005 as well as hole SDD004. Hole SDD005 also intersected a zone of higher grade Rare Earth Oxide (REE) mineralisation of 30m. This REE rich zone is located above and partially overlaps the copper rich zone described above.

SPRINGFIELD / MT DAVID (New South Wales) - (Gold)
Meridien Resources Ltd – JV

Jaguar is awaiting notice of future exploration programmes proposed by its JV partner Meridien Resources pending the approval of renewal applications on both the Springfield and Mt David tenements.

WILSON RIVER (Tasmania) – (Lead, Zinc, Silver)

Track rehabilitation was completed during the quarter, no other reportable activities have taken place.

CONTACT DETAILS

If you require further information on Jaguar's up-coming work programs or have any queries please do not hesitate to visit our website, or contact us.

Richard Monti

Non-Executive Chairman

Ph: +61 8 9485 0911

Fx: +61 8 9485 0955

PO Box 180

West Perth WA 6872

www.jaguarminerals.com.au

admin@jaguarminerals.com.au

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Jaguar Minerals Ltd

ABN

43 107 159 713

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	39	114
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(30)	(171)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	20
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(173)	(533)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects (refund of bond) (b) equity investments (c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (refund of security bond)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(173)	(533)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(173)	(533)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(173)	(533)
1.20	Cash at beginning of quarter/year to date	510	870
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	337	337

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(30)
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, directors' fees, consulting fees and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(30)
4.2 Development	-
4.3 Production	-
4.4 Administration	(80)
Total	(110)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	14	1
5.2 Deposits at call	322	509
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	336	510

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

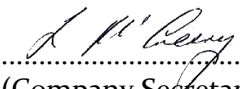
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	146,404,000	146,404,000		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	5,200,000	Nil	<i>Exercise price</i> 3.5c	<i>Expiry date</i> 31 December 2015
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date: 31/07/2013
(Company Secretary)

Print name: **Lynton McCreery**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.