

15 February 2013

ASX Code: JRV

## **NYNGAN SCANDIUM SETTLEMENT**

Further to the Company's previous announcement on 6 February 2013 in relation to the settlement it has reached with EMC Metals Corporation, Inc ("EMC") over the disputed Nyngan scandium joint venture; Jervois further advises that the total cash consideration of AUD 2.6 million which it will receive from EMC, is payable in the following instalments:

AUD 1.2 million on or before 30 June 2013; and

AUD 1.4 million on or before 30 June 2014.

Under the terms of the settlement deed, Jervois is not required to transfer its rights, title or interests in the Nyngan scandium project (which comprises freehold land, exploration licenses and associated drill-hole data, samples and other project-related information) until 30 June 2014 (or such prior date as EMC may nominate) provided both payments referred to above have been made by EMC.

As previously advised, the settlement deed is subject to a number of pre-conditions which both parties must satisfy.

By order of the Board.



Duncan Pursell.  
Managing Director.