

27 June 2013 ASX Code: JRV

NYNGAN SCANDIUM PROJECT

Further to our announcement dated 6th February 2013, advising the terms of settlement of the dispute with EMC Metals Inc., we can now announce as follows:

1) Jervois Mining Ltd. has received prior to 30th June 2013 a payment of AUD 1.2 million as per the terms of the settlement with EMC Metals Inc.

A further and final amount of AUD \$1.4 million is due and payable on or before 30th June 2014.

2) The Foreign Investment Review Board has approved the ultimate acquisition by EMC Metals Inc. of 100% of the Nyngan Scandium Project.

By order of the Board.

De Ruell

Duncan Pursell.

Managing Director.