

25 November 2013

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

Drilling Results Confirm Mine Extension at Peco Manganese Mine, Mansa Northern Zambia

Highlights

- **RC Drilling Program Completed totalling 2,760m drilled in 32 Holes**
- **Drilling results confirm significant visible intersections supporting mine life extensions with the reef widening visually in key areas**
- **The recently completed drilling program shows that the Mn mineralization is open ended to the north-west and south-east.**
- **The drill holes also show that the Mn mineralization also extends much deeper (+70m) than initially expected.**
- **Maiden JORC resource statement work continues as assays are completed**

Zambian focused manganese company Kaboko Mining Limited (ASX: KAB) (**Kaboko** or the **Company**) is pleased to advise that following the completion of the exploration drilling program at the Mansa, Northern Zambian Manganese Project initial drilling results have identified the best exploration results to date with visible intersections significantly wider than previous results.



* See Table 1 and Annexure A for full results.

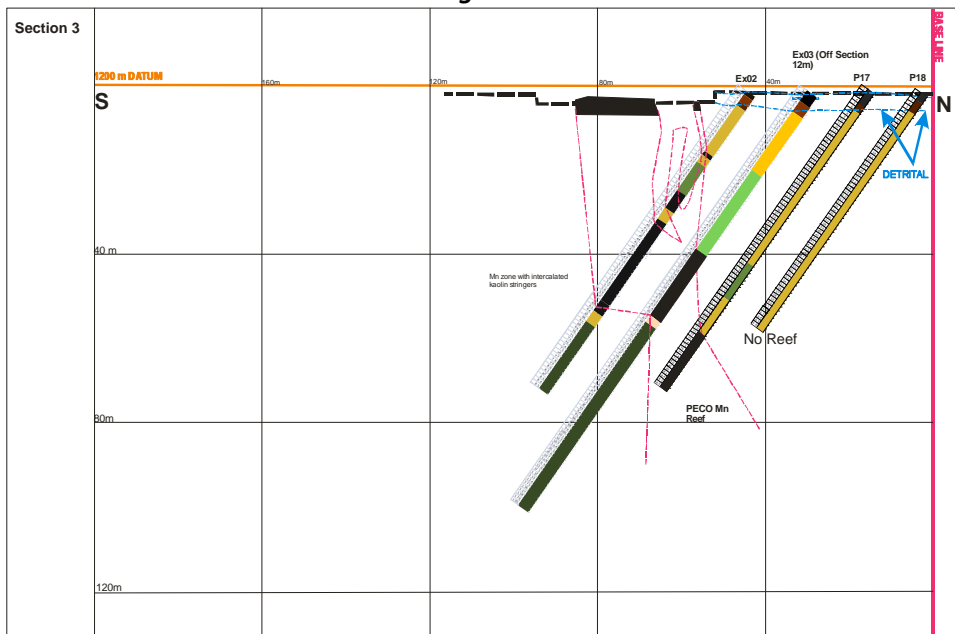
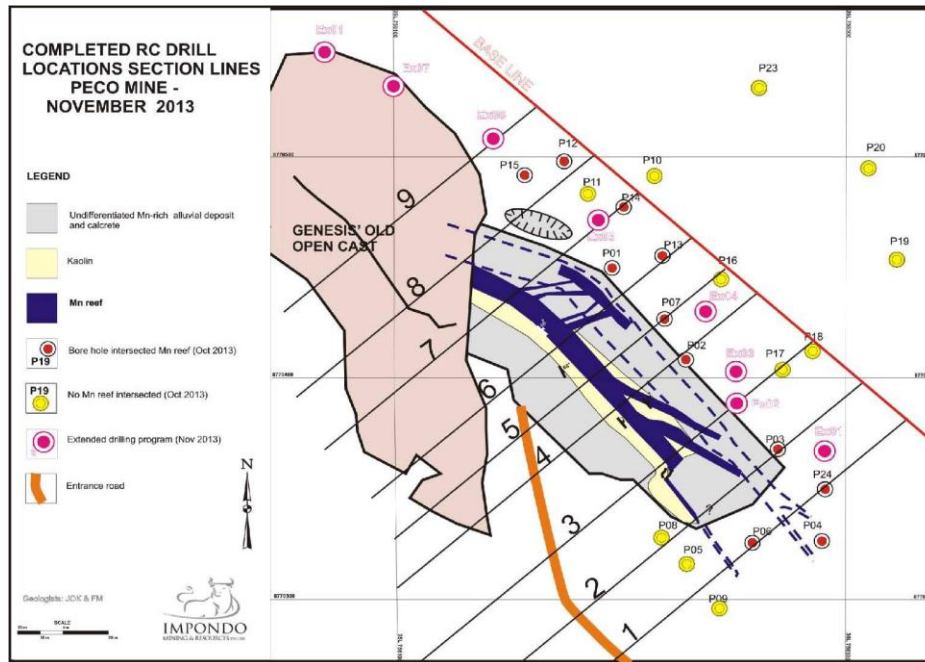


The Drilling Program was undertaken in two phases consisting of a total of 32 holes totalling 2,760 metres with a total of 748 samples collected and dispatched to an accredited laboratory pending analyses.

The initial drill target (Phase 1) was based on detail mapping of excavated trenches. The mapping showed three reefs viz. the Main, the Middle and the Northern Reef extending in an east-south-easterly direction. During the drilling of Phase 1, this model was tested and although it was found that the Northern Reef and Middle reef continued further south-east as predicted by the mapping, drilling continued in the northern part of the pit as the reef is more lucrative there with wider intersections. Phase 2 was designed to test the reef alongside the northern boundary of the Open Pit. During this drilling of Phase 2, emphasis was placed on the intersection of the reef at depth and along the northern border of the pit as the reef was much thicker in this area.

Table 1 – Significant Drill Results

Hole	Co-ordinates		Mn Intersection			True Width (m)
			From (m)	To (m)	Width (m)	
P01	35 L 756196 8770450	1197 m	23	39	16	11.31
			46	60	14	9.90
P02	35 L 756231 8770408	1197 m	32	60	28	19.80
P03	35 L 756270 8770370	1198 m	23	36	13	9.19
P07	35 L 756219 8770430	1193 m	37	39	2	1.41
			50	51	1	0.71
			58	63	5	3.54
P12	35 L 756177 8770499	1199 m	75	84	9	6.36
P13	35 L 756218 8770458	1206 m			0	0
P14	35 L 756199 8770477	1197 m	67	91	24	16.97
P15	35 L 756157 8770493	1198 m	44	71	27	19.09
			83	89	6	4.24
P16	35 L 756246 8770446	1198 m	73	91	18	12.73
P18	35 L 756271 8770405	1197 m	70	86	16	11.31
Ex01	35 L 756293 8770365	1199 m	46	50	4	2.83
			52	65	13	9.19
Ex02	35 L 756252 8770386	1193 m	18	19	1	0.71
			30	51	21	14.85
			56	63	7	4.95
Ex03	35 L 756252 8770405	1190 m	53	80	27	19.09
Ex04	35 L 756238 8770429	1195 m	53	83	30	21.21
Ex05	35 L 756191 8770469	1192 m	38	86	48	33.94
Ex06	35 L 756145 8770512	1198m	51	64	13	9.19
			71	74	3	2.12
Ex07	35 L 756099 8770536	1196 m	58	79	21	14.85
Ex08	35 L 756069 8770555	1187 m	11	17	6	4.24
			41	42	1	0.71
			45	48	3	2.12



The completed drilling program intersected Mn at depth and proves the downward extension of the mineralization.

These drilling results will be used in conjunction with the recent scoping study to prepare a JORC compliant resource statement at the Mansa Project expected this quarter.

The Company's CEO, Mr Tokkas Van Heerden said *"these drilling results are an exciting conclusion to the drilling program which adds significant support to existing mining operations and the preparation of the maiden JORC compliant resource statement"*

For and on behalf of the Board



Tokkas Van Heerden
Chief Executive Officer

For further information please contact:

Investors | Shareholders

South Africa
Tokkas Van Heerden
T: +27 21 861 3140
E: tokkas@kabokominig.com

Perth
Jane Flegg
T: +61 8 9488 5220
E: jane@kabokominig.com

Media

David Tasker
Professional Public Relations
T: +61 8 9388 0944
E : David.Tasker@ppr.com.au

W: www.kabokominig.com

About Kaboko Mining Limited

Kaboko Mining Limited (ASX:KAB) is a an ASX listed exploration, development and mining company primarily focused on establishing itself as a major producer and exporter of high grade manganese ore from its portfolio of assets in Zambia. Kaboko currently holds majority interests in 5 large scale prospecting licenses and 2 small scale mining licenses covering over 2,700km² in established and highly prospective manganese mining regions in Zambia. The Company is focused on the development of its large license holdings and establishing long-term sustainable production of a high grade and high quality manganese ore initially from its Mansa, Northern Zambian Projects. In 2012 the Company concluded strategic off-take and funding agreements with Sinosteel Australia Limited and Noble Resources Limited that are proposed to be used to complete further exploration and to advance its projects towards full-scale commercial production.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the manganese market, expectations regarding manganese ore prices, production, cash costs and other operating results growth prospects and the outlook of Kaboko's operations including the likely commencement of commercial operations of the Emmanuel, Kanona and Mansa, Northern Zambian Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in manganese ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



Competent Person's Statement

The information in this update that relates to results is based on information reviewed and compiled by Mr Francois Martins, who is a registered natural scientist and a member of the South African Council for Natural Scientific Professions. Mr Martins is employed by Kaboko Mining Limited and has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Coal Resources and Ore Reserves. Mr Martins consents to the inclusion in this report of this information in the form and context in which it appears.

Annexure A - Full Drill Results

Hole	Co-ordinates		Mn Intersection			True Width (m)
			From (m)	To (m)	Width (m)	
P01	35 L 756196 8770450	1197 m	23	39	16	11.31
			46	60	14	9.90
P02	35 L 756231 8770408	1197 m	32	60	28	19.80
P03	35 L 756270 8770370	1198 m	23	36	13	9.19
P04	35 L 756290 8770327	1196 m			0	0
P05	35 L 756230 8770315	1196 m			0	0
P06	35 L 756260 8770324	1194 m			0	0
P07	35 L 756219 8770430	1193 m	37	39	2	1.41
			50	51	1	0.71
			58	63	5	3.54
P08	35 L 756220 8770327	1197 m			0	0
P09	35 L 756245 8770294	1199 m			0	0
P10	35 L 756218 8770492	1192 m			0	0
P11	35 L 756188 8770483	1201 m			0	0
P12	35 L 756177 8770499	1199 m	75	84	9	6.36
P13	35 L 756218 8770458	1206 m			0	0
P14	35 L 756199 8770477	1197 m	67	91	24	16.97
			83	89	6	4.24
P15	35 L 756157 8770493	1198 m	44	71	27	19.09
			73	91	18	12.73
P18	35 L 756271 8770405	1197 m	70	86	16	11.31
P19	35 L 756285 8770412	1195 m			0	0
P20	35 L 756325 8770453	1191 m			0	0
P21	35 L 756310 8770497	1200 m			0	0
P22	35 L 756489 8769910	1209 m			0	0
P23	35 L 756470 8769977	1205 m			0	0
P24	35 L 756266 8770525	1193 m			0	0
Ex01	35 L 756293 8770365	1199 m	46	50	4	2.83
			52	65	13	9.19
Ex02	35 L 756252 8770386	1193 m	18	19	1	0.71
			30	51	21	14.85
			56	63	7	4.95
Ex03	35 L 756252 8770405	1190 m	53	80	27	19.09



Hole	Co-ordinates		Mn Intersection			True Width (m)
			From (m)	To (m)	Width (m)	
Ex04	35 L 756238 8770429	1195 m	53	83	30	21.21
Ex05	35 L 756191 8770469	1192 m	38	86	48	33.94
Ex06	35 L 756145 8770512	1198m	51	64	13	9.19
			71	74	3	2.12
Ex07	35 L 756099 8770536	1196 m	58	79	21	14.85
Ex08	35 L 756069 8770555	1187 m	11	17	6	4.24
			41	42	1	0.71
			45	48	3	2.12

Method:

Drill-hole positions were determined from the analysis of vein outcrops in the pit as well as exploratory projects in the past, including trenching. These positions were then plotted using various computer programs and downloaded to the GPS. Holes were then prepared and cleaned. The positions of the various holes were then clearly marked with danger tape wrapped around either a rock or a pole/stick. The bearing of the hole was determined using a Silva geological compass and clearly shown using danger tape. Care was taken to make sure that the drill team set up position according to previously determined position and bearing as calculated by the geologist. Danger tape and signs were then posted around the site. Once drilling started, the QA and QC were then ensured by the on-site geologist and logging began, using a sieve and bucket. Samples were then removed from the site after each day. If samples could not be removed, a security guard was assigned to ensure that there was no interference with the quality of the samples. A total of 748 samples were collected and dispatched to an accredited laboratory.