Form 605

CorporationsAct 2001 Section 671B

Notice of ceasing to be a substantial holder

To_CompanyName/Scheme	KUTh Energy Ltd	
ACN/ARSN	125 694 920	
1. Details of substantial holder(1) Name ACN/ARSN (if applicable)	Stephen Bruce Bartrop	
The holder ceased to be a substantial holder on	17 October 2013	
The previous notice was given to the The previous notice was dated	company 2 <u>7 Septemb</u> er 2013 2 <u>7 Septemb</u> er 2013	

2. Changes in relevant interests

Particulars of each changein, or changein the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevart interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
1/10/2013	Stephen Bruce Bartrop and Kerryn Wendy Chisholm <fund on="" the<br="">Beach Superannuation Fund A/c></fund>	Share Sale	\$4,734	300,000	300,000
4/10/2013	Troppo Resources P/L	Share Sale	\$4,768	300,000	300,000
8/10/2013	Troppo Resources P/L	Share Sale	\$5,243	350,000	350,000
9/10/2013	Troppo Resources P/L	Share Sale	\$4,499	300,000	300,000
10/10/2013	Troppo Resources P/L	Share Sale	\$4,316	300,000	300,000
10/10/2013	Stephen Bruce Bartrop and Kerryn Wendy Chisholm <fund on="" the<br="">Beach Superannuation Fund A/c></fund>	Share Sale	\$4,434	300,000	300,000
11/10/2013	Troppo Resources P/L	Share Sale	\$6,268	450,000	450,000
11/10/2013	Stephen Bruce Bartrop and Kerryn Wendy Chisholm <fund on="" the<br="">Beach Superannuation Fund A/c></fund>	Share Sale	\$7,579	550,000	550,000
15/10/2013	Troppo Resources P/L	Share Sale	\$2,368	150,000	150,000
16/10/2013	Troppo Resources P/L	Share Sale	\$5,577	400,000	400,000
17/10/2013	Stephen Bruce Bartrop and Kerryn Wendy Chisholm <fund on="" the<br="">Beach Superannuation Fund A/c></fund>	Share Sale	\$13,469	1,050,000	1,050,000

3. Changes in association

The persons who have become associates (3)of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the companyor scheme are as follows:

Name and AON/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephen Bruce Bartrop and Kerryn Wendy Chisholm <fund beach<br="" on="" the="">Superannuation Fund A/c></fund>	50 B Beecroft Road NSW 2119
Troppo Resources Pty Ltd	50 B Beecroft Road NSW 2119

Signature

print name	Stephen Bartrop	capacity		Director
sign here	Stephen Bartrop	date	18/	10/ 2013