

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	KUTh Energy Ltd
ABN	33 125 694 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Bartrop
Date of last notice	17 April 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Troppo Resources Pty Ltd, a company associated with Stephen Bartrop
Date of change	1 May 2013

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>208,338 fully paid ordinary shares in the name of Stephen Bruce Bartrop 6,400,001 fully paid ordinary shares in the name of Troppo Resources Pty Ltd, as trustee for the Troppo Trust, a company associated with Stephen Bartrop 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Alexandra Jane Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Cameron Stephen Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Lachlan David Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Tobias Evan Bartrop A/C> 5,397,877 fully paid ordinary shares held in the name of Stephen Bruce Bartrop & Kerryn Wendy Chisholm <Fund on the Beach Superannuation Fund A/C></p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>637,933</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$9,569.00</p>

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<p>No. of securities held after change</p>	<p>208,338 fully paid ordinary shares in the name of Stephen Bruce Bartrop 7,037,934 fully paid ordinary shares in the name of Troppo Resources Pty Ltd, as trustee for the Troppo Trust, a company associated with Stephen Bartrop 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Alexandra Jane Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Cameron Stephen Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Lachlan David Bartrop A/C> 20,001 fully paid ordinary shares held in the name of Stephen Bartrop <Tobias Evan Bartrop A/C> 5,397,877 fully paid ordinary shares held in the name of Stephen Bruce Bartrop & Kerry Wendy Chisholm <Fund on the Beach Superannuation Fund A/C></p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to the underwriting agreements outlined in section 5 of the Company's Rights Issue Offer Document lodged with the ASX on 14 March 2013.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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