



ASX Release

Geodynamics/KUTh Takeover Update

6 November 2013

Reference is made to the joint announcement to the ASX of 18 September, 2013 relating to the off market takeover offer by Geodynamics Limited (**Geodynamics**) (ASX: GDY) for all of the shares in KUTh Energy Limited (**KUTh** or the Company) (ASX: KEN).

The Board of Directors of KUTh confirm that Bid Acceptances crossed the fifty per cent mark on 30 October 2013 and as announced to the ASX by Geodynamics on 6 November, acceptances are currently at 57.62% representing 84,080,309 shares in KUTh.

In accordance with the recommendation of the KUTh Board as outlined in the Takeover Bid Implementation Agreement (lodged 18 September) and the Target Statement (lodged 10 October), the directors of KUTh have each lodged Bid Acceptance documents with Geodynamics for parcels directly and beneficially held by them together with all members of senior management.

By separate release to the ASX today, Geodynamics have advised that the Offer Period for acceptance of the Geodynamics' bid has been extended to 29 November 2013 unless further extended or withdrawn.

The Board of Directors of KUTh continue to support the Geodynamics' bid to all shareholders and encourage those who have not responded to the Offer document to return the acceptances as soon as possible.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'D McDonald', is written over a light blue rectangular background.

David McDonald
Managing Director

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