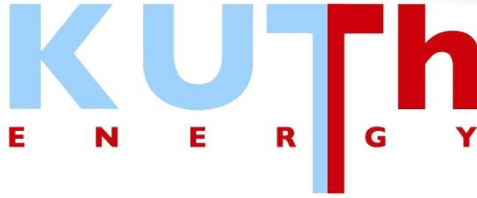


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10 October 2013

Company Announcements Platform
ASX Compliance Pty Ltd

LODGEMENT OF TARGET STATEMENT

KUTH Energy Limited (**KUTH**) (**ASX: KEN**) refers to the joint announcement to the ASX of 18 September 2013 relating to the off market takeover bid for KUTH by Geodynamics Limited (**Geodynamics**).

KUTH advises that it has today lodged with the ASIC and served upon Geodynamics its Target Statement in respect of Geodynamics' bid.

Pursuant to item 14 of subsection 633(1) of the Corporations Act, following is a copy of the Target Statement lodged with the ASIC and served upon Geodynamics today.

Yours faithfully,

A handwritten signature in black ink that reads 'Justin Clyne'.

Justin CLYNE
Company Secretary