

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

KUTh Energy Limited

ABN

33 125 694 920

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date (9 Months)
		31 March 2013 \$A'000	31 March 2013 \$A'000
1.01	Receipts from product sales and related debtors	0	0
1.02	Payments for Vanuatu project Exploration and evaluation	(162)	(480)
	Australian projects Exploration and evaluation	(15)	(85)
	Corporate/Management Administration *	(106)	(418)
1.04	Interest and other items of a similar nature received	8	41
1.05	Interest and other costs of finance paid	0	0
1.06	Income tax refund received	0	0
	Net Operating Cash Flows	(275)	(942)
Cash flows related to investing activities			
1.08	Payment for purchases of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	(2)	(6)
1.09	Proceeds from sale of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.10	Loans to other entities	0	0
1.11	Loans repaid by other entities	0	0
	Security deposit recovered/(paid)	0	23
1.12	Other (provide details if material)	0	0
	Net investing cash flows	(2)	17
1.13	Total operating and investing cash flows (carried forward)	(277)	(925)

*Note: Admin costs contain the portion of corporate management costs apportioned to the activities of the listed entity.

1.13	Total operating and investing cash flows (brought forward)	(277)	(925)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	0	25
1.15	Proceeds from sale of forfeited shares	0	0
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Other – share issue costs	0	0
	Net financing cash flows	0	25
	Net increase (decrease) in cash held	(277)	(900)
1.20	Cash at beginning of quarter/year to date	783	1,406
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	506	506

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.02	145
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

1.23 – Consulting fees at contract rates to Director related entities \$114K Director's remuneration as per contract \$31K

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation - Vanuatu project	156
Exploration and evaluation - Australian project	17
4.2 Administration	193
Total	366

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	156	133
5.2 Deposits at call	0	0
5.3 Bank overdraft	0	0
5.4 Other – Bank bills, bank term deposits	350	650
Total: cash at end of quarter (item 1.22)	506	783

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EPG 7			Surrendered 28/2/2013
6.2 Interests in mining tenements acquired or increased	EPG 97			Application lodged 28/2/2013

6.3 A full list of KUTH Energy Limited tenements is included as an attachment to this report.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference⁺ securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	115,144,583*	115,144,583	Fully Paid	Fully Paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
	1,000,000	0	25	30 Nov 2013
	1,000,000	0	25	5 Jan 2014
	3,000,000	0	9.5	30 Sep 2014
	1,500,000	0	8.1	30 Sep 2014
	1,000,000	0	27.5	5 Jan 2015
	1,500,000	0	4.2	30 Sep 2015
	100,000	0	30	31 Dec 2015
	2,500,000	0	10	31 Dec 2015
	1,000,000	0	30	5 Jan 2016
	100,000	0	30	31 Dec 2016
	100,000	0	30	31 Dec 2017
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

*4,009,283 Shares were issued to directors in lieu of fees, as approved at 2012 AGM. 1,002,320 shares remain voluntarily escrowed to 30 June 2013.

On 14 March 2013 the Company announced a partially underwritten non-renounceable rights issue, closing 11 April. An amount of \$311,943.27 was received from existing shareholders for a total of 20,796,218 shares allotted 17 April 2013. Applications for the partially underwritten shortfall are currently in progress.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____ Date: 30 April 2013
(Director/Company Secretary)

Print name: David McDonald

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Schedule of Tenements as at 31 March 2013

Tenement Name	Number	Holder	Expiry	Comment
Tasmania				
	SEL 26/2005	KUTh Exploration Pty Ltd	6 Aug 2016	Licence extended
	SEL 18/2009	Mineral Ventures Pty Ltd	12 May 2015	Granted 13 May 2010
Queensland				
	EPG 7	KUTh Exploration Pty Ltd	31 Dec 2013	Surrendered 28 Feb 2013
	EPG 91	KUTh Exploration Pty Ltd		Application 12 Feb 2010
	EPG 97	KUTh Exploration Pty Ltd		Application 28 Feb 2013
Vanuatu				
	GTPL 29001	KUTh Energy (Vanuatu) Ltd	1 Oct 2013	Licence extended to 1 Oct 2013
	Production licence	KUTh Energy (Vanuatu) Ltd	22 Jan 2043	Issued 22 January 2013
	GTPL 210003	KUTh Energy (Vanuatu) Ltd	1 Apr 2013	Lapsed
Fiji #				
	CX712 # (Sabeto)	KUTh Exploration (Fiji) Ltd		Application 15 Jul 2008
	CX713 # (Vatukoula)	KUTh Exploration (Fiji) Ltd		Application 15 Jul 2008
	CX714* (Namosi)	KUTh Exploration (Fiji) Ltd		Application 15 Jul 2008
	CX715* (Nabalebale)	KUTh Exploration (Fiji) Ltd		Application 5 Sep 2008
Papua New Guinea ##				
	ELA 2222 (Talasea)	KUTh Energy (PNG) Ltd		Application June 2012
	ELA 2225 (Iamelele)	KUTh Energy (PNG) Ltd		Application June 2012
	ELA 2226 (Salamo)	KUTh Energy (PNG) Ltd		Application June 2012

CX712 (Sabeto) and CX713 (Vatukoula) are currently proceeding through the approval process.

* CX714 and CX715 have been challenged and are not being considered at this time.

SEL = special exploration licence
 EPG = geothermal exploration permit
 CX = licence application
 ELA = exploration licence application
 GTPL = geothermal prospecting licence