

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------|
| Name of entity | KUTh Energy Ltd |
| ABN | 33 125 694 920 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------------|
| Name of Director | David Charles McDonald |
| Date of last notice | 8 October 2013. |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | D.McDonald Investments Pty Ltd <ATF McDonald Super Fund> |
| Date of change | 9 December 2013 |

+ See chapter 19 for defined terms.

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| <p>No. of securities held prior to change</p> | <p>3,639,014 Fully Paid Ordinary Shares held in the name D.McDonald Investments Pty Ltd <ATF McDonald Super Fund></p> <p>1,000,000 unlisted options, vesting 5 January 2009, exercisable at \$0.25 each, expiring 5 January 2014, held in the name of McDonald Family Trust.</p> <p>1,000,000 unlisted options, vesting 5 January 2010, exercisable at \$0.275 each, expiring 5 January 2015, held in the name of McDonald Family Trust.</p> <p>1,000,000 unlisted options, vesting 5 January 2011, exercisable at \$0.30 each, expiring 5 January 2016, held in the name of McDonald Family Trust.</p> <p>1,500,000 unlisted options, vesting 1 July 2011, exercisable at \$0.081 each and expiring 30 September 2014, held in the name of McDonald Family Trust.</p> <p>1,500,000 unlisted options, vesting 1 July 2012, exercisable at \$0.095 each and expiring 30 September 2014, held in the name of McDonald Family Trust.</p> <p>1,500,000 unlisted options, vesting on 1 January 2013, exercisable at \$0.042 each and expiring 30 September 2015, held in the name of McDonald Family Trust.</p> <p>1,500,000 unlisted options, vesting on 1 July 2014, exercisable at \$0.036 each and expiring 30 September 2016, held in the name of McDonald Family Trust.</p> |
| <p>Class</p> | <p>Unlisted Options</p> |
| <p>Number acquired</p> | <p>Nil.</p> |
| <p>Number disposed</p> | <p>9,000,000</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>\$21,750.00</p> |

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| | |
|---|--|
| <p>No. of securities held after change</p> | <p>3,639,014 Fully Paid Ordinary Shares held in the name D.McDonald Investments Pty Ltd <ATF McDonald Super Fund></p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Cancelled pursuant to clause 7 of the Takeover Bid Implementation Agreement lodged with the ASX on 18 September 2013.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|----------------------------------|------------|
| <p>Detail of contract</p> | <p>N/A</p> |
| <p>Nature of interest</p> | |

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|---|--|
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.