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Company Announcements Office
ASX Limited
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APPOINTMENT OF TRANSPORT AND INFRASTRUCTURE CONSULTANTS
CONTINUATION OF INFRASTRUCTURE ACCESS AGREEMENT DISCUSSIONS

Highlights

- **Expert consultants now appointed to assess rail and river barge transport solutions, and transshipping through Port Warri:**
 - **South African based, Prestedge Retief Dresner Wijnberg (“PRDW”), engaged to assess the opportunity to river barge from the Agbaja Project through Port Warri and transshipping to larger ocean going vessels; and**
 - **Leading project delivery company, Engenium, with expertise in heavy haul rail and port infrastructure, appointed to evaluate the Itakpe/Ajaokuta to Port Warri rail system and provide first order estimates of rail capacity, operating costs, and refurbishment and expansion capital.**
- **Positive discussions continue with the Nigerian Ministry of Mines and Steel Development regarding access to the Itakpe/Ajaokuta to Port Warri rail, with the objective of agreeing a formal access Memorandum of Understanding.**

Kogi Iron Limited (ASX: KFE) (“Kogi Iron” or the “Company”) is an ASX listed iron ore development company with its principal asset being the 100% owned Agbaja Plateau iron ore project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

The Agbaja Project is an extensive flat-lying, shallow, channel iron deposit (“CID”), with an Inferred Mineral Resource of 488 million tonnes at an in-situ iron grade of 43% (refer ASX announcement dated 28 September 2012). The Agbaja Project is uniquely positioned with its proximity to existing, underutilised rail, river and port infrastructure.

Transport Infrastructure Studies

As set out in the March 2013 Quarterly Report, ProMet Dadi Africa (Pty) Ltd has completed a preliminary report on the rail and port infrastructure potentially available to the Agbaja Project (“Phase 1 Study”). While this report supported the feasibility of utilising the existing standard gauge, heavy haul rail line from Itakpe/Ajaokuta to Port Warri, it made a number of suggestions for further study including confirmation of the rail capacity and port options including transshipping for offshore loading.

The Company has now commenced the second phase of transport infrastructure studies with the appointment of two highly experienced companies to assess in detail rail, and barging and transshipping transport solutions (“Phase 2 Study”).

Barging and Transshipping

The Phase 1 Study noted that while it should be possible to load small Handy size vessels of up to 15,000-20,000 tonnes at Port Warri, the Company should also consider the potential for transshipping from Port Warri to Cape size vessels of over 140,000 tonnes. In addition, the Company believes the potential use of the Niger River for barging product from the Agbaja Project to Port Warri should also be investigated.

Consequently, the Company has engaged South African based PRDW to assess the opportunity for a barging operation in the Niger River commencing at the Agbaja Project through Port Warri, then transshipping to larger ocean going Cape size vessels.

PRDW is a firm of consulting engineers practicing exclusively in the specialist areas of port and coastal engineering and has previously been involved in major port and harbour design and development in Africa.

Rail

The Company has appointed Perth based Engenium to evaluate the Itakpe/Ajaokuta to Port Warri rail system and provide first order estimates of rail capacity, operating costs, and refurbishment and expansion capital. As part of its scope, Engenium will traverse the entire length of the rail system.

Engenium is a leading project delivery company servicing the mining and resource sectors with a specific focus on mine, port and rail projects.

Engenium has been involved in the successful delivery of over \$8 billion in rail projects and has previously been involved with West African rail projects including Sundance Resources' Mbalam iron ore project located in Cameroon and Republic of Congo, and Newmont/BHP Billiton's Nimba iron ore project located in Republic of Guinea.

Itakpe/Ajaokuta to Port Warri Rail Access

The Company continues to make positive progress with the Nigerian Ministry of Mines and Steel Development in discussions relating to access to the Itakpe/Ajaokuta to Port Warri railway for the Agbaja Project and to formalise access rights by Kogi Iron into a Memorandum of Understanding.

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Shareholders are encouraged to visit the Company website (www.kogiiron.com) and sign up to email alerts to receive the latest information released to the ASX.

About Kogi Iron Limited

Kogi Iron Limited (**ASX: KFE**) ("Kogi Iron" or the "Company") is an ASX listed company focused on the exploration and development of its 100% owned Agbaja iron ore project located in Kogi State, Republic of Nigeria, West Africa ("Agbaja" or "Agbaja Project").

In recent years Nigeria has sought to diversify its economy, which is dominated by hydrocarbons, into minerals and related industries. Nigeria is the largest country by population in Africa. Nigeria had a GDP real growth rate of 7.2% in 2011, and in 2007 passed a new Mining and Minerals Act, which includes favourable fiscal terms for foreign investment in mining.

The Company holds a land position of approximately 400 km² covering 15 tenements, with the main focus being EL12124 covering most of the Agbaja Plateau.

The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Inferred Mineral Resource of 488 million tonnes with an in-situ iron grade of 42.7% reported in accordance with the JORC Code. This mineral resource comprises approximately 18% by area of EL12124.

The Agbaja Project is uniquely positioned being approximately 60 km from an existing and underutilised standard gauge railway, which accesses port infrastructure at Warri.

The Company is currently completing resource definition and a metallurgical test work programs to define salient project parameters and to underpin preparation of a scoping study later in 2013.

Kogi Iron has on issue 288,084,126 fully paid ordinary shares.



For further information, please contact us by email info@kogiiron.com
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or visit us at www.kogiiron.com