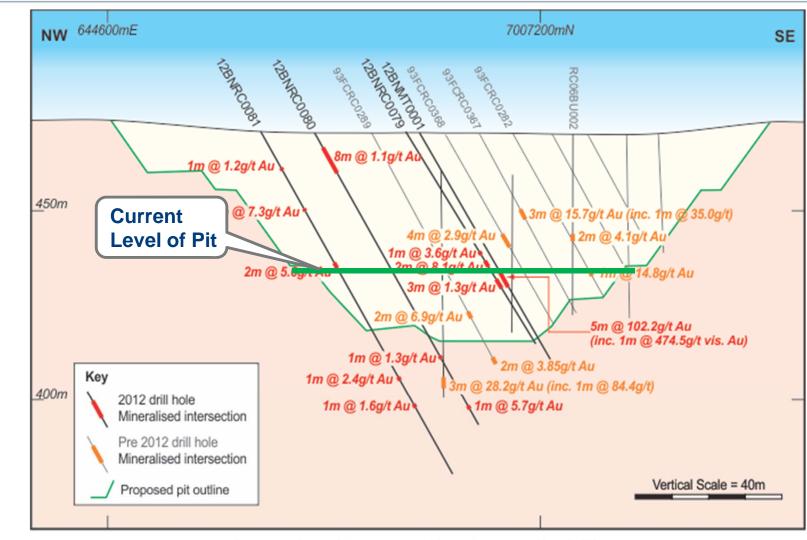


Kentor Gold

March 2013 Update on Murchison Site Activities



Lewis Pit



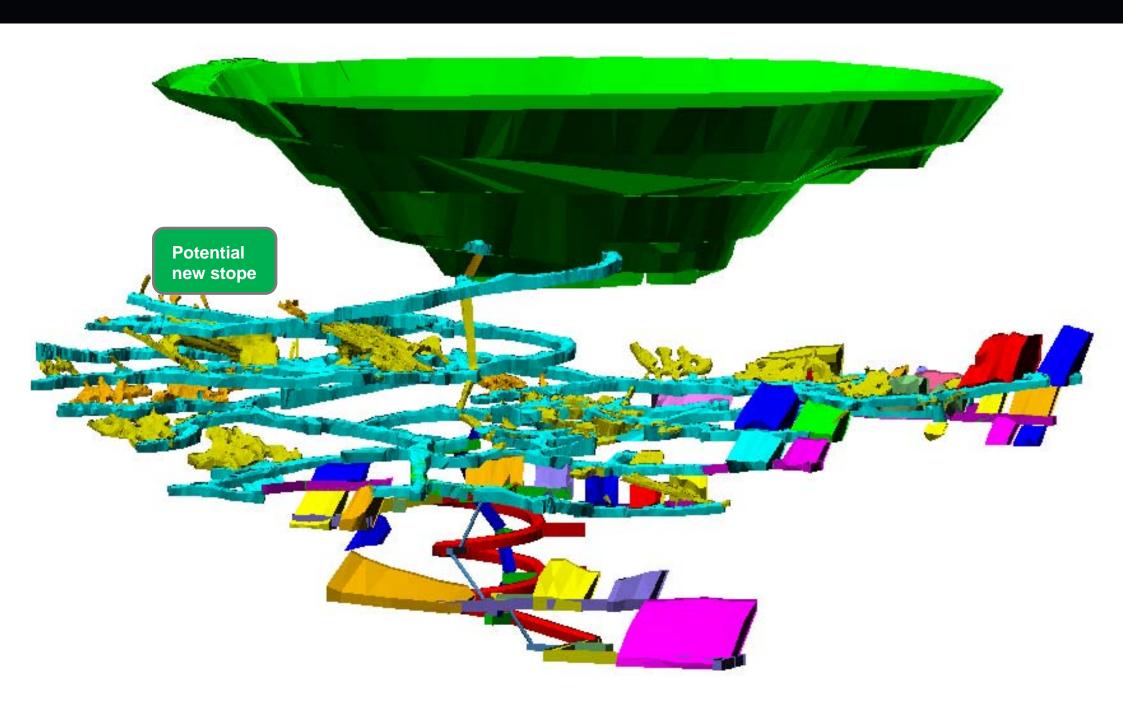
Cross section looking north east through proposed Lewis Pit,
30m wide section, showing results from recent RC and metallurgical PQ diamond drilling (12BNMT0001) and
significant results from historic RC drilling.

Lewis Pit 19 Feb



New open pit mining contractor performing well

NOA 2 Underground Design – Existing workings shown in blue



Alliance Resource Update – Jan 2013

Alliance & New Alliance May 2011 Resource Estimate (1g/t gold cut-off)

CLASS	Weathering	Density	Kt	Gold g/t	Gold koz
Inferred	Total	2.41	828.3	1.96	52.23

Increase in Tonnes 14%
Increase in Grade 22%
Increase in Ounces 40%

Alliance & New Alliance Resource Update Nov 2012 (1g/t gold cut-off)

CLASS	Weathering	Density	Kt	Gold g/t	Gold koz
Indicated	Oxide	2.30	546.7	2.36	41.48
	Fresh	2.70	17.6	2.04	1.15
	Total	2.31	564.3	2.35	42.64
Inferred	Oxide	2.30	262.9	2.36	19.95
	Fresh	2.70	118.3	2.73	10.38
	Total	2.41	381.2	2.47	30.27
Total		2.35	945.5	2.40	72.96

NOA 7 Resource Update – Oct 2012

NOA 7 May 2011 Resource Estimate (1g/t gold cut-off)

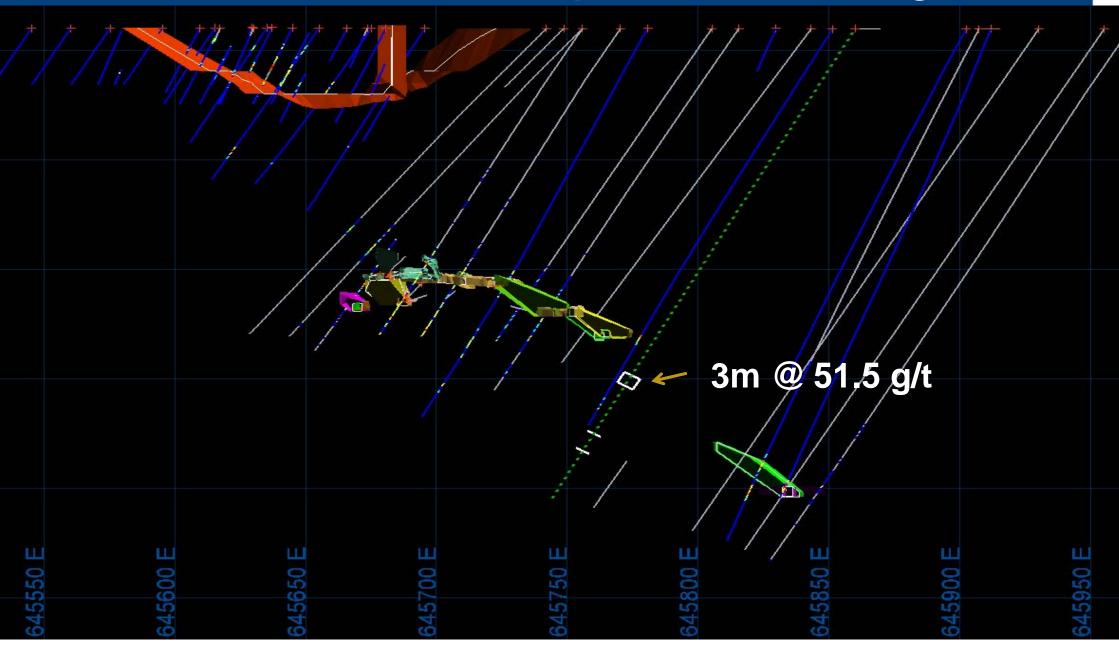
CLASS	Kt	Gold g/t	Gold koz
Inferred	1,000	2.3	73,900

Increase in Tonnes 29% Increase in Grade 29% Increase in Ounces 66%

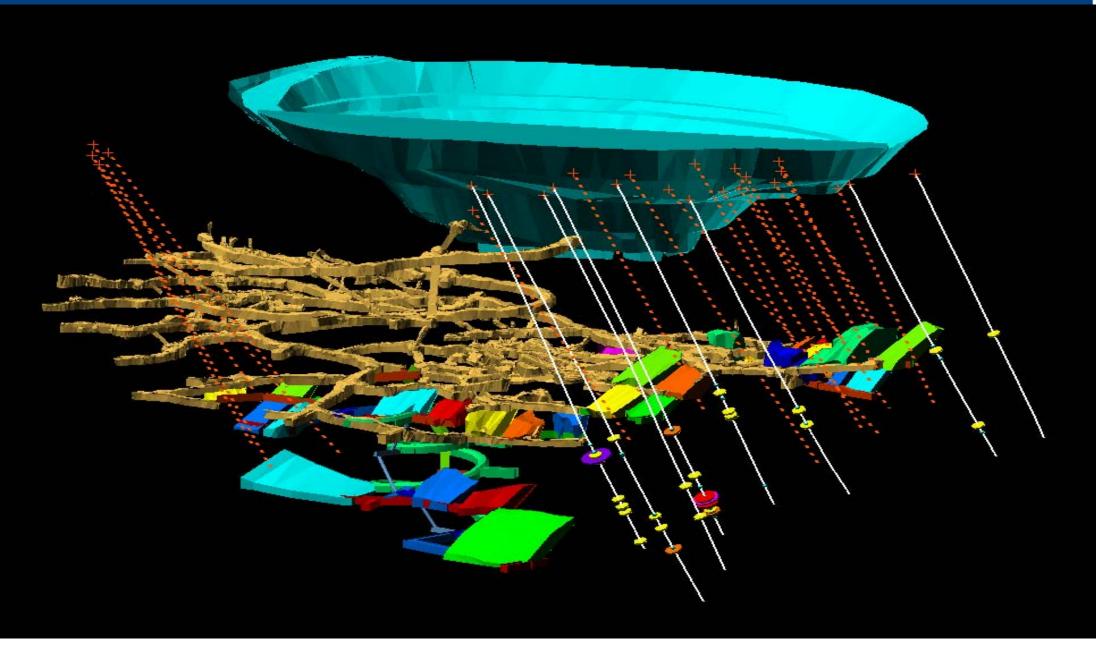
NOA 7 Resource Update Nov 2012 (1g/t gold cut-off)

CLASS	Kt	Gold g/t	Gold koz
Indicated	1,032	2.91	96,700
Inferred	265	3.14	26,700
Total	1,297	2.96	123,400

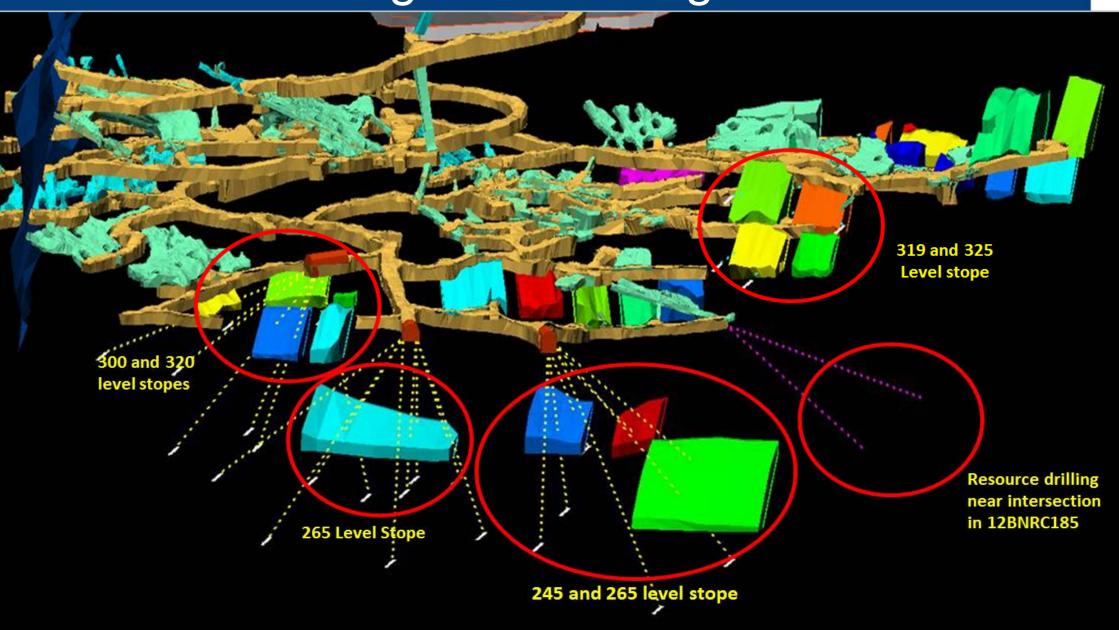
NOA 2 – Dec 2012 exploration drilling



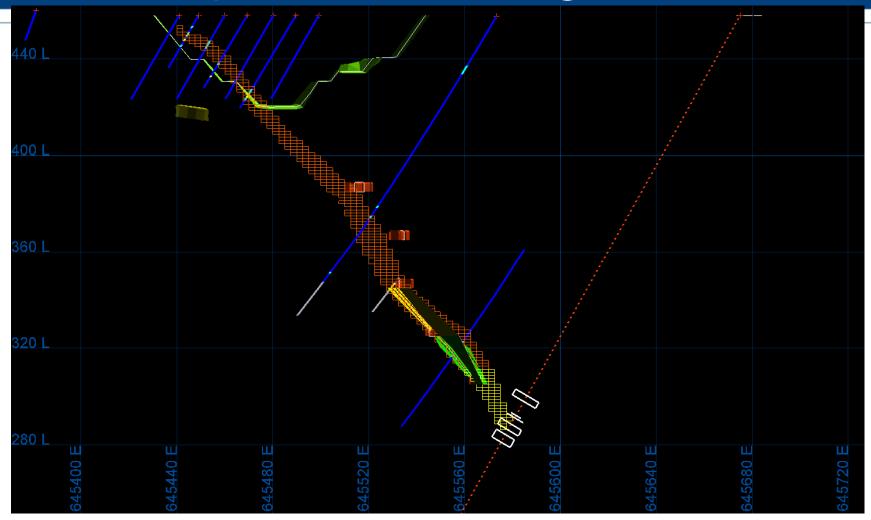
NOA 2 – ATW drilling to be assayed (Orange)



Planned underground drilling at NOA 2



NOA 7 Exploration Drilling

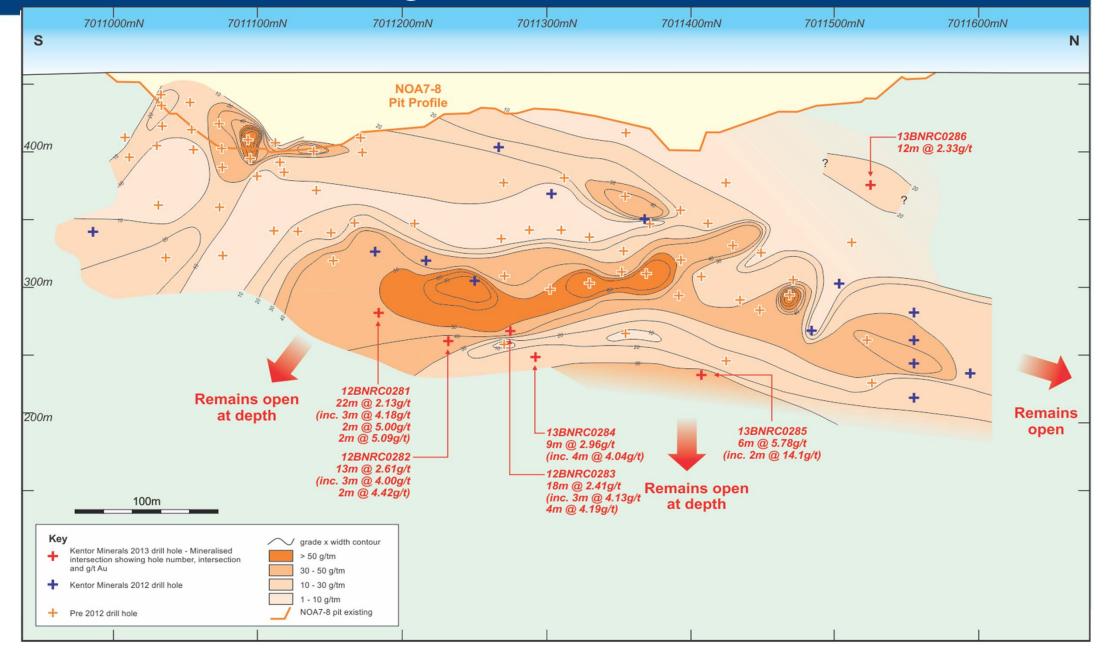


NOA 7/8, 12BNRC0281, 7011200 mN. (drilled below existing resource) Intercepts in order down-dip:

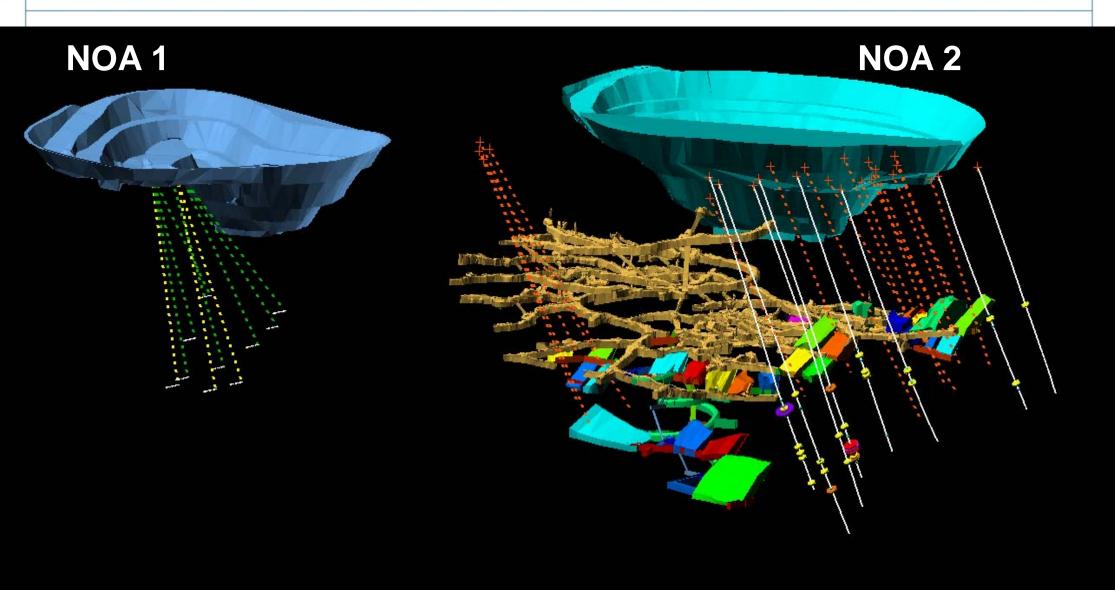
3m @ 4.18g/t; 1m @ 1.32g/t; 1m @ 2.36g/t; 3m @ 3.74g/t; 4m @ 3.23g/t

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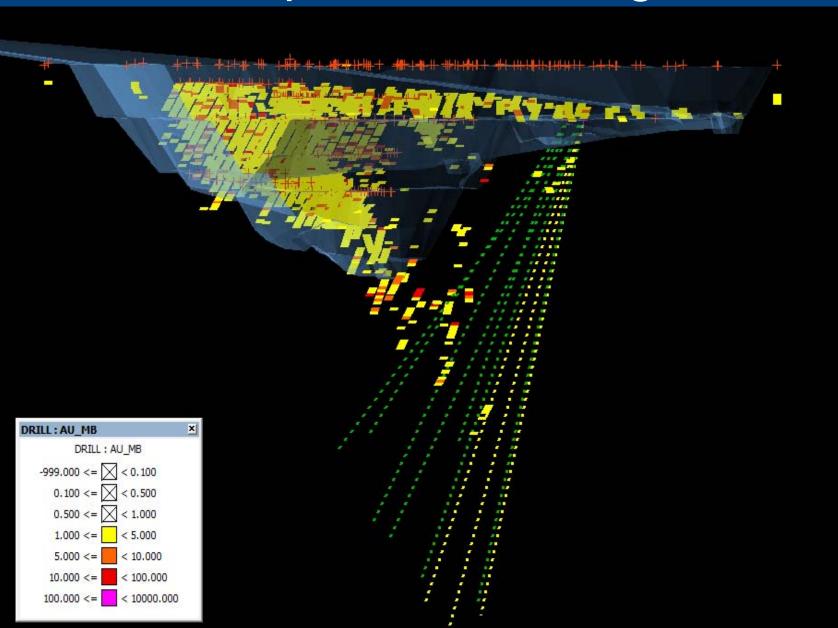
NOA 7 and 8 Long Section Showing g/t * m Interval



NOA 1 Exploration Drilling



NOA 1 Exploration Drilling



10 holes to test down dip extension of NOA1 ore body.

Drilling completed 1st March 2013

NOA1 is located just 200m from the NOA 2 underground workings

Discussion points

- Underground mining achieving the planned tonnes and grade
- Quantity of high grade underground ore in mill feed increasing
- New open pit contractor performing well
- Grade of open pit ore increasing
- Changes to site management



Indee Primary Crusher



Large jaw crusher now operating has improved crushing rates to well in excess of designed mill throughput rates.

Murchison Upgrade Plans

- Install Indee Secondary Crusher and Screen June 2013
- Install New Tertiary Crusher June 2013
- Resource upgrade at NOA2 May 2013
- Add Heap Leach Authaal pit resources to be upgraded from Inferred and added to mine plan.

*Tertiary crushing is predicted to increase mill throughput by approximately 25%

For more information contact

Simon Milroy on +61 7 3071 9003 or visit www.kentorgold.com

ASX Code: KGL Level 9, 40 Creek Street, Brisbane, QLD, AUSTRALIA 4000

Fax: +61 7 3071 9008

Forward-Looking Statements:

This presentation includes certain "Forward-Looking Statements". All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of Kentor Gold Limited are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Competent Persons

Competent Person Statements

- Exploration data at Murchison has been compiled by Martin Bennett who is the Exploration Manager of Kentor Minerals (AUS) Pty Limited and a Member of the Australasian Institute of Geoscientists. Martin Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code (2004). Mr Bennett has consented to the inclusion of this information in the form and context in which it appears in this report.
- The information in this report that relates to Mineral Resources at NOA 7&8 is based on information compiled by Mr Daniel Saunders who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (MAIG). Mr Saunders is a full time employee of BMGS Perth Pty Ltd, who acts as Consultant Geologists to Kentor Gold Limited. Mr Saunders has sufficient experience which is relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Saunders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to Ore Reserve Estimates at NOA 7&8 is based on information compiled by Mr Denis Grubic, who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr. Grubic is a full-time employee of Rock Team and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC code"). Mr Grubic consents to the inclusion in the report of the Ore Reserves in the form and context in which it appears.
- The information in this report that relates to Mineral Resource estimation undertaken in 2012 for Burnakura is based on work completed by Mr Alan Miller who is a full-time employee of Golder Associates and is a member and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Miller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Miller consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- Alan Miller has relied on exploration data compiled by Martin Bennett who is the Exploration Manager of Kentor Minerals (WA) Pty Limited and a Member of the Australasian Institute of Geoscientists. Martin Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code (2004).