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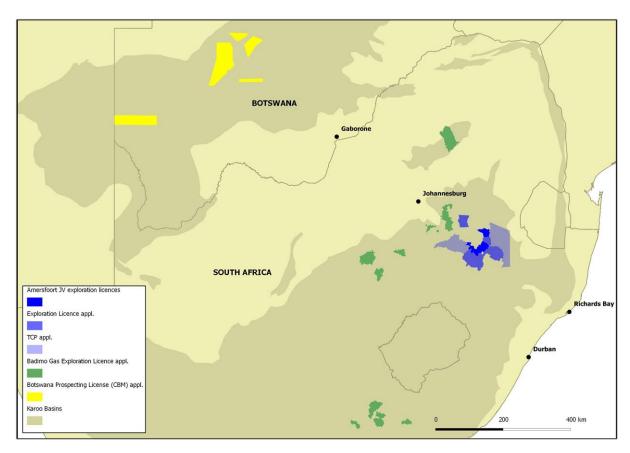
23RD October 2013

PILOT TEST WELL KA-03PT2 SPUDDED

Kinetiko Energy Ltd ("Kinetiko") is an early mover, onshore gas explorer in the Southern African energy markets and is pleased to update the market as follows:

- KA-03PT2 has been spudded, cased and successfully drilled to a total depth of 458m;
- Pumping is expected to commence within 5 days, following downhole logging and the establishment of pump and surface testing equipment;
- The completion of three pilot production wells is anticipated early November 2013 and testing will continue over 4-6 weeks post completion.





Kinetiko's Land Footprint; Rights to acquire, granted and under application

Unless otherwise specified information in this report relating to exploration and related technical comments have been compiled by Dr James Searle, a Member of the Australian Institute of Mining and Metallurgy, and a non -executive Director of Kinetiko Energy Ltd with over 40 years experience in metallic and energy minerals exploration and development, including over 5 years experience in hydrocarbon exploration. Dr Searle consents to the inclusion of this information in the form and context in which it appears.

For more information visit: www.kinetikoenergy.com.au or contact Investor Relations: James Harris (PPR) on +61 8 9388 0944, or Andrew Lambert, Managing Director, Kinetiko Energy Limited, +61 8 6315 3500