

Perth, 30 May 2013

Ms. Tonia Oliveira Senior Adviser, Listings Perth ASX Ltd Exchange Plaza Perth. WA 6000

Dear Tonia,

RE: REQUEST FOR VOLUNTARY SUSPENSION

Korab Resources Limited ("KOR" or "Company") requests a voluntary suspension of trading in Company's securities from commencement of trading on Friday, 31 May 2013 pending an announcement regarding the Winchester sale transaction. This announcement is expected to be made no later than commencement of trading on Wednesday, 5 June 2013.

Securities for which voluntary suspension from trading is sought: KOR, KORO

The Company is not aware of any reasons why the voluntary suspension should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski, FAICD, FFin KORAB RESOURCES LIMITED EXECUTIVE CHAIRMAN

ACN 082 140 252