



# KORAB RESOURCES LTD

KORAB HOUSE

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[www.korab.com.au](http://www.korab.com.au)

16 September 2013

## APPROVALS RECEIVED FOR NICKEL AND COPPER DRILLING AT BATCHELOR

Korab Resources Limited (“**Korab**” or “the **Company**”) (ASX: KOR) is pleased to advise that the Company has received a notice from the Northern Territory Department of Mines and Energy that Korab’s Mine Management Plan for the Batchelor project (the MMP) has been accepted and approved. The MMP covers among others:

1. Exploration drilling targeting nickel/copper/cobalt at “Crater Lake” and other prospects; and
2. In-fill drilling at the Geolsec rock phosphate deposit.

Korab’s nickel/copper/cobalt drilling program will be targeting EM anomalies in the vicinity of previous drilling completed by Korab, where it discovered low grade nickel, copper and cobalt mineralisation in favourable lithologies comprising Proterozoic ultramafic and basic volcanic units.

The Company has already secured the drilling rigs. Please see Figures 1 and 2 for location of the Geolsec deposit and Crater Lake nickel/copper/cobalt prospect.

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab’s projects include gold and silver deposit at Bobrikovo, three gold deposits at Melrose, Winchester magnesite deposit at Batchelor and Geolsec rock phosphate deposit at Batchelor. The company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Northern Territory. More information about Korab’s projects can be sourced from Korab’s website. Korab’s shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

**Competent Person:** The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Andrew Hawker, who is a principal geological consultant for HGS Australia Exploration Services and is a member of The Australasian Institute of Mining and Metallurgy. Andrew Hawker has in excess of 5 years’ experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Andrew Hawker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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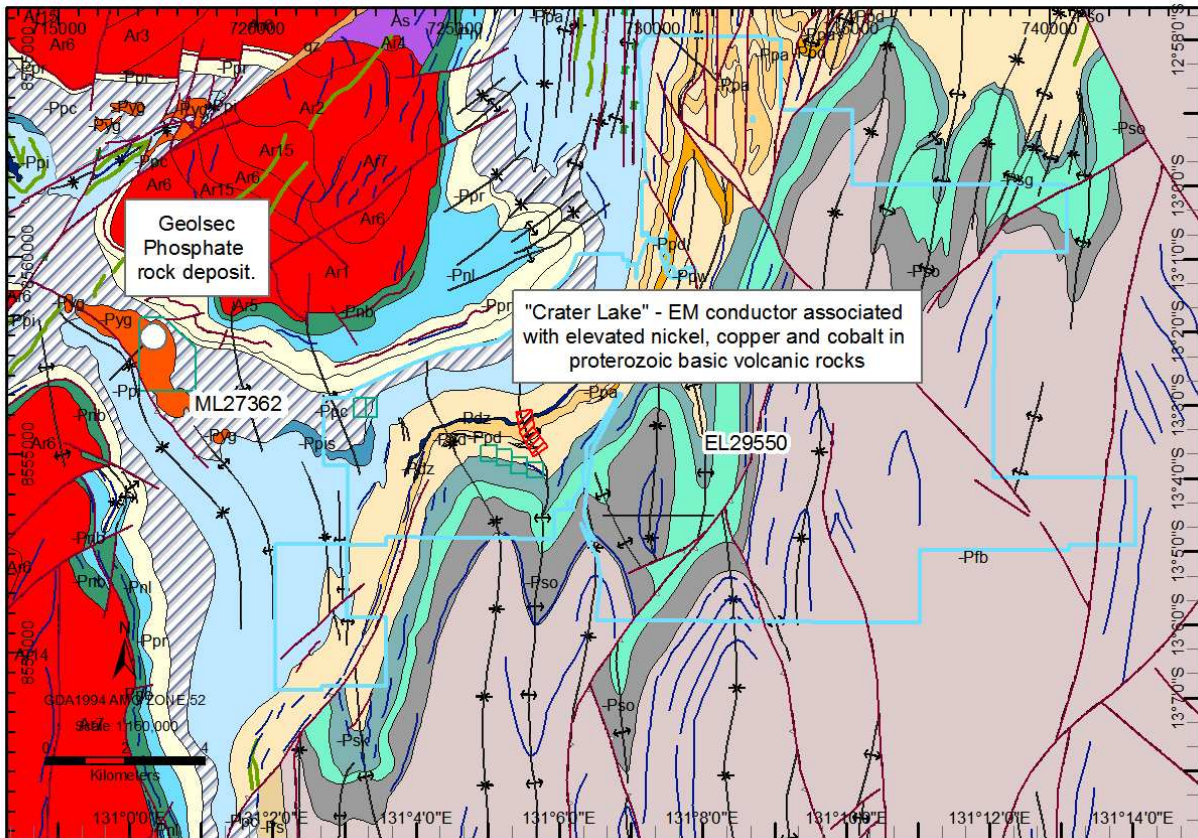


Figure 1 Drill targets on local geology

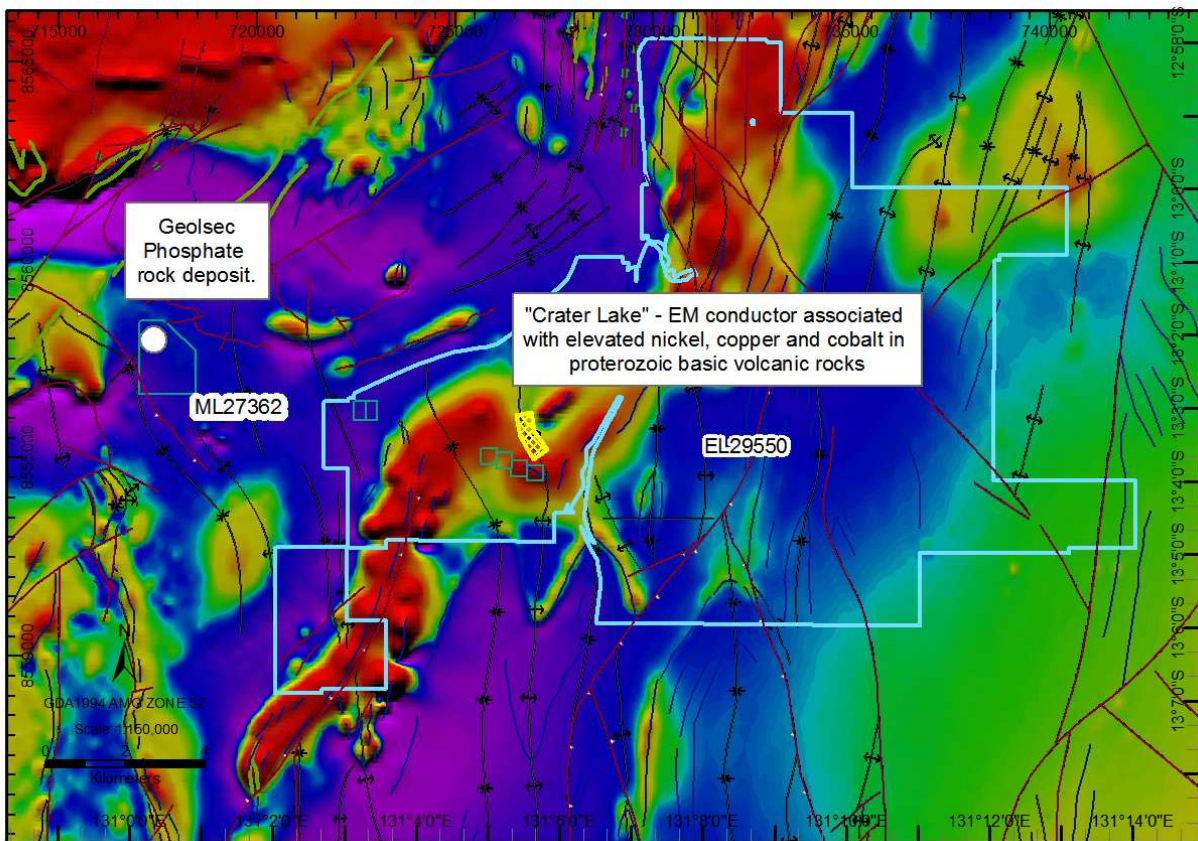


Figure 2 Drill targets on TMI image