Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme KORVEST LTD

ACN/ARSN 007 698 106

1. Details of substantial holder (1)

Name HILLS FINANCE PTY LTD

ACN/ARSN (if applicable) 007 527 040

The holder ceased to be a substantial holder on 22/02/2013

The previous notice was given to the company on 24/08/2010

The previous notice was dated 24/08/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 22/02/2013 | Hills Finance Pty Ltd | Off market disposal | \$27,367,268.50 | Ordinary 4,210,349 | 4,210,349 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | |
|-----------------------|----------------------------------|--|
| Hills Finance Pty Ltd | 159 Port Road, Hindmarsh SA 5007 | |

Signature

print name GAI STEPHENS

capacity

COMPANY SECRETARY