



**KORVEST LTD**

**ABN 20 007 698 106**

**ASX Release**

## **Appointment of Director – Graeme Billings**

Korvest Ltd wishes to advise that Graeme Billings has been appointed as a Director and Chairman of the Audit Committee effective immediately.

Mr Billings has been a chartered accountant since 1977. He retired from PricewaterhouseCoopers in 2011 after 34 years where he was a senior partner in the Assurance practice. Mr Billings is a former head of the Melbourne Assurance practice as well as leading the Firm's Australian and Global Industrial Products businesses. He has extensive experience in providing assurance, governance, transaction and consulting services to multi-national and national companies in the automotive, manufacturing, consumer goods and construction industries. He was also a regular media commentator on the Industrial Products sector.

Mr Billings is now an advisor to various companies as well as acting as a non-executive director for a number of public and private companies in the financial services, manufacturing, retail and construction sectors.

For further information please contact:

Mr Alexander Kachellek  
Managing Director  
0423 847 627

3 May 2013