



ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

28 November 2013

Amendment to Sale and Purchase Agreement

As released to the market on 5 November 2013, Krucible Metals Limited (“Krucible”) and Australia New Agribusiness & Chemical Group Ltd (“ANB”) agreed to complete the phosphate asset Sale and Purchase Agreement (“SPA”) no later than 31 December 2013 and the parties jointly announced that an associated Deed of Amendment (“Deed”) was being prepared for signing.

Krucible and ANB are now very pleased to announce that the Deed has been executed and the deposit funds of \$826k which were held in trust will now be released to Krucible.

The key details of the Deed are:

- ANB and Krucible reaffirm their desire for a mutually successful transaction according to the SPA;
- the new completion date for payment of any residual purchase price is now no later than 16 January 2014;
- an increase in purchase price of \$275k to be paid at the new completion date;
- an immediate release to Krucible of the remaining deposit of \$826k (\$134k was released earlier);
- payment of an instalment of 25% of the purchase price no later than 20 December 2013 against transfer to ANB of the Korella Mining Lease, subject to a mortgage over the Korella Mining Lease in favour of Krucible securing payment of the balance of the purchase price;
- payment by ANB of the tenement maintenance costs through to the new completion date;
- ANB reserves the right to complete the transaction by paying ahead of the new completion date;
- that all the conditions precedent to completion have been satisfied, except for two conditions relating to ongoing warranties given by Krucible which are to remain in place until the new completion date.

Krucible expects to transfer ownership of the phosphate bearing tenements to ANB in two stages on schedule in December 2013 and January 2014. The boards of directors of Krucible and ANB wish to thank their management teams for working together through a complex but rewarding negotiation period.

Mike Meintjes
Company Secretary



About Krucible Metals Limited:

Listed on Australia’s main stock exchange since 2007, Krucible is an Australian-based resources company with an enviable history of discovery in phosphorus and rare earths as well as other elements. Krucible continues to explore for precious metals, base metals and others, and is transitioning to a combined exploration and mining company. Krucible has plans and expectations to ultimately enter joint ventures to develop mines on its tenements in the mineral rich Mount Isa area of Northwestern Queensland. Krucible has a strong industry-based board and management, who promote aggressive value-added mining projects.