

ABN 43 059 457 279

17 October 2013

Termination of Proposed Acquisition.

The Board of Latin Gold Limited (ASX code: LAT) (Latin) advises that it has mutually agreed, to terminate the proposed acquisition of 100% of the issued capital of Manjaro Resources Pty Limited (Manjaro).

This decision is the result of the significant deterioration in equity market conditions that has not allowed the proposed capital raising to be completed within the allotted period, which was a condition precedent to the transaction.

Latin remains a strong supporter of Manjaro and the Buhemba Gold Project (**Project**) which is located in the Lake Victoria Gold Region of Tanzania.

To assist Manjaro in advancing the Project, Latin has agreed to assist in technical matters when and if required.

Howard Dawson Chairman