

11 June 2013

## Proposed acquisition of Buhemba Gold Project

As announced to the ASX on 26 April 2013, the proposed acquisition of the Buhemba Gold Project by Latin Gold Limited (the Company) was subject to the completion by 9 May 2013 of a \$1.2 million capital raising pursuant to the placement of 80,000,000 fully paid ordinary shares at an issue price \$0.015 per share.

The Company has today agreed with the vendors that the capital raising be:

- reduced to an amount of not less than \$1,000,000 pursuant to the issue of not less than 66.67 million fully paid ordinary shares at an issue price of \$0.015 per share (New Capital Raising); and
- the New Capital Raising be subject to the receipt of shareholder approval of each of the following:
  - a change in the scale of the Company's activities in accordance with ASX Listing Rule 11.1.2;
  - approval to issue performance shares (ie a new class of security) in accordance with Section 246(B)(1) of the Corporations Act and clause 2.3 of the Company's constitution;
  - approval to issue to the vendors 100,000,000 fully paid ordinary shares and 250,000,000 performance shares, in accordance with ASX Listing Rule 7.1;
  - a change in the name of the Company to Manjaro Resources Limited;
  - the election of Messrs C Lalor and F Cassim to the Board of the Company; and
  - approval of the New Capital Raising, in accordance with ASX Listing Rule 7.1.

It is intended that shareholder approval, for each of the aforementioned resolutions, will be obtained at a General Meeting to be held in late July 2013.

The Company has been advised by the Lead Manager to the capital raising, Pareto Capital Pty Ltd, that firm acceptances have been received for \$1,000,000 of new shares at an issue price of \$0.015 cents per share.

Subject to shareholders approving all of the resolutions at the General Meeting, it is intended that the New Capital Raising shares will be issued within seven days of receipt of shareholder approval.

Howard Dawson  
Chairman