



9 September 2013

Heads of Agreement Signed for Potential Sale of Queensland Division Assets

The Board advises that a non-binding Heads of Agreement has been signed with an unrelated party for the potential sale of certain assets of our Gladstone, Queensland subsidiary.

Under the terms of the agreement the parties will conduct valuation and due diligence on specific assets. The terms and conditions of any transaction are subject to final agreement and will be on a cash basis.

This process continues LaserBond's intent to reduce our footprint in the Gladstone area and eliminate future losses from this division.

Matthew Twist
Company Secretary