

The Manager Company Announcements Office ASX Limited

MARKET UPDATE ON DISCUSSIONS WITH HETTICH AG SWITZERLAND

Adelaide, 15 May 2013: On 15 April 2013 LBT Innovations Limited (ASX:LBT) announced it had signed an agreement with Switzerland-based laboratory instrumentation company Hettich AG Switzerland to finalise a partnership to complete the development and commercialisation of LBT's Automated Plate Assessment System. The agreement allowed for exclusivity which expires on 15 May 2013.

LBT advises it has agreed to extend the exclusivity by one month to allow due diligence and discussions to continue.

Further information will be available in due course.

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About LBT Innovations

LBT Innovations (LBT) is an Australian developer of clinical and diagnostic technology. Based in Adelaide, South Australia, the Company was formed in 2004 and listed on the Australian Securities Exchange on 31 July 2006 (ASX: LBT). LBT has an agreement with French diagnostics company bioMérieux to manufacture and market LBT's MicroStreak® technology for the automated streaking of culture plates in routine microbiology testing (now sold as PREVI® Isola). LBT receives ongoing royalty payments for PREVI Isola, which has been installed in clinical laboratories in the US, Australia, China, Japan, Korea, the Middle East, UK and multiple European countries.

Last year, LBT unveiled its second innovative technology, APAS® (Automated Plate Assessment System), which automates the reading, analysis and interpretation of culture plates following incubation. LBT is now evaluating options for the commercialisation of APAS and is in discussions with leading international companies.

For more information, see www.lbtinnovations.com

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