

The Manager  
Company Announcements Office  
ASX Limited

## MARCH QUARTER 2013 APPENDIX 4C

**17 April 2013, ADELAIDE:** LBT Innovations Ltd (ASX: LBT) announces its third quarter cash flow report for the year ending 30 June 2013.

Highlights:

- Cash at the end of March 2013 \$1.59 million (down from \$2.42 million at the end of December 2012).
- Receipt of Austrade Export Market Development Grant of \$42,419.

Other cash flows for the quarter related to normal operating activities.

As previously announced, the Company has signed an agreement with Hettich AG Switzerland to finalise a partnership for completing the development and commercialisation of LBT's APAS® – the Automated Plate Assessment System for automation of imaging and interpretation of microbial growth on culture plates. APAS automatically screens culture plates and moves them to the next step in the workflow.

The agreement proposes for Hettich AG Switzerland to contribute the required funds to bring APAS products to market. Further details in respect of the proposed partnership will be released to the market in due course.

– ENDS –

### About LBT Innovations

LBT Innovations is an Australian developer of clinical and diagnostic technology. Based in Adelaide, South Australia, the Company was formed in 2004 and listed on the Australian Securities Exchange on 31 July 2006 (ASX: LBT). LBT has an agreement with French diagnostics company bioMérieux to manufacture and market LBT's MicroStreak® technology for the automated streaking of culture plates in routine microbiology testing (now sold as PREVI® Isola. LBT receives ongoing royalty payments for PREVI Isola, which has been installed in clinical laboratories in the US, Australia, China, Japan, Korea, the Middle East, UK and multiple European countries.

Last year, LBT unveiled its second innovative technology, APAS® (Automated Plate Assessment System), which allows for the full automation of imaging and interpretation of microbial growth on culture plates.

For more information, see [www.lbtinnovations.com](http://www.lbtinnovations.com)

### CONTACTS

| LBT Innovations  | Media Relations   |
|--|---|
| Lusia Guthrie<br>CEO & Managing Director<br>Tel: +61 (0)8 8227 1555<br>E: <a href="mailto:info@lbtinnovations.com">info@lbtinnovations.com</a> | Emma Power / Rudi Michelson<br>Monsoon Communications<br>Tel: +61 (0)3 9620 3333<br>E: <a href="mailto:emmap@monsoon.com.au">emmap@monsoon.com.au</a> |

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

LBT Innovations Ltd

ABN

95 107 670 673

Quarter ended ("current quarter")

31 March 2013

### Consolidated statement of cash flows

| Cash flows related to operating activities                | Current quarter<br>\$A | Year to date<br>( 9 months)<br>\$A |
|---|------------------------|------------------------------------|
| 1.1 Receipts from customers                               |                        |                                    |
| 1.2 Payments for (a) staff costs                          | (215,329)              | (748,379)                          |
| (b) advertising and marketing                             | 0                      | (6,528)                            |
| (c) research and development                              | (498,056)              | (841,601)                          |
| (d) leased assets   | (158,217)              | (661,173)                          |
| (e) other working capital                                 |                        |                                    |
| 1.3 Dividends received                                    |                        |                                    |
| 1.4 Interest and other items of a similar nature received | 20,622                 | 92,443                             |
| 1.5 Interest and other costs of finance paid              |                        |                                    |
| 1.6 Income taxes paid                                     |                        |                                    |
| Income tax received (R & D Tax Concession)                | 0                      | 256,192                            |
| 1.7 Other (provide details if material)                   |                        |                                    |
| Royalties   | 0                      | 578,486                            |
| Royalty Payment   | (22,103)               | (44,543)                           |
| Export Grant  | 42,419                 | 42,419                             |
| Other   | 1,463                  | 1,463                              |
| <b>Net operating cash flows</b>                           | <b>(829,201)</b>       | <b>(1,331,221)</b>                 |

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

|  | Current quarter<br>\$A | Year to date<br>( 9 months)<br>\$A |
|--|------------------------|------------------------------------|
| 1.8 Net operating cash flows (carried forward)                                 | (829,201)              | (1,331,221)                        |
| <b>1.9 Cash flows related to investing activities</b>                          |                        |                                    |
| Payment for acquisition of:  |                        |                                    |
| (a) businesses (item 5)  |                        |                                    |
| (b) equity investments   |                        |                                    |
| (c) intellectual property  |                        |                                    |
| (d) physical non-current assets  | (22)                   | (5,136)                            |
| (e) other non-current assets – MicroStreak<br>Development Costs                |                        |                                    |
| <b>1.10 Proceeds from disposal of:</b>   |                        |                                    |
| (a) businesses (item 5)  |                        |                                    |
| (b) equity investments   |                        |                                    |
| (c) intellectual property  |                        |                                    |
| (d) physical non-current assets  |                        |                                    |
| (e) other non-current assets (MicroStreak<br>Parts)                            |                        |                                    |
| 1.11 Loans to other entities   |                        |                                    |
| 1.12 Loans repaid by other entities  |                        |                                    |
| 1.13 Other (provide details if material) Patent<br>Costs /<br>Trade Mark Costs |                        |                                    |
| <b>Net investing cash flows</b>  | (22)                   | (5,136)                            |
| <b>1.14 Total operating and investing cash flows</b>                           | (829,223)              | (1,336,357)                        |
| <b>Cash flows related to financing activities</b>                              |                        |                                    |
| 1.15 Proceeds from issues of shares, options, etc.                             |                        |                                    |
| 1.16 Proceeds from sale of forfeited shares                                    |                        |                                    |
| 1.17 Proceeds from borrowings  |                        |                                    |
| 1.18 Repayment of borrowings   |                        |                                    |
| 1.19 Dividends paid  |                        |                                    |
| 1.20 Other (provide details if material)                                       |                        |                                    |
| <b>Net financing cash flows</b>  | NIL                    | NIL                                |
| <b>Net increase (decrease) in cash held</b>                                    | (829,223)              | (1,336,357)                        |
| 1.21 Cash at beginning of quarter/year to date                                 | 2,421,631              | 2,931,593                          |
| 1.22 Exchange rate adjustments   | (2,598)                | (5,426)                            |
| <b>1.23 Cash at end of quarter</b>   | 1,589,810              | 1,589,810                          |

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

|      |  | Current quarter<br>\$A |
|------|--|------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | 103,490                |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11   | -                      |

1.26 Explanation necessary for an understanding of the transactions

**Directors Fees**

Item 1.24 includes remuneration paid to the Directors including remuneration paid to the Managing Director.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

**Financing facilities available**

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

|     |                             | Amount available<br>\$A | Amount used<br>\$A |
|-----|-----------------------------|-------------------------|--------------------|
| 3.1 | Loan facilities             |                         |                    |
| 3.2 | Credit standby arrangements | 40,000                  | 7,422              |

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**Reconciliation of cash**

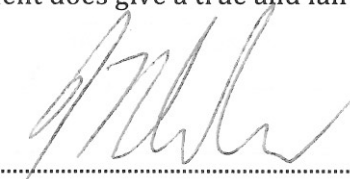
| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter<br>\$A | Previous quarter<br>\$A |
|---|------------------------|-------------------------|
| 4.1 Cash on hand and at bank  | 684,810                | 662,643                 |
| 4.2 Deposits at call  |                        |                         |
| 4.3 Bank overdraft  |                        |                         |
| 4.4 Other (Term Deposits)   | 905,000                | 1,758,988               |
| <b>Total: cash at end of quarter (item 1.23)</b>  | <b>1,589,810</b>       | <b>2,421,631</b>        |

**Acquisitions and disposals of business entities**

|   | Acquisitions<br><i>(Item 1.9(a))</i> | Disposals<br><i>(Item 1.10(a))</i> |
|---|--------------------------------------|------------------------------------|
| 5.1 Name of entity                            | N/A                                  | N/A                                |
| 5.2 Place of incorporation or registration    |                                      |                                    |
| 5.3 Consideration for acquisition or disposal |                                      |                                    |
| 5.4 Total net assets                          |                                      |                                    |
| 5.5 Nature of business                        |                                      |                                    |

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 17/7/13  
 (Company Secretary)

Print name: ....Jamie Drechow.....

+ See chapter 19 for defined terms.

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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