



The Manager
Company Announcements Office
ASX Limited

JUNE QUARTER 2013 APPENDIX 4C

Adelaide, 26 July 2013: LBT Innovations Ltd (ASX: LBT) announces its fourth quarter cash flow report for the year ending 30 June 2013.

Highlights:

- Cash at the end of June 2013 \$0.88 million (down from \$1.59 million at the end of March 2013) (please see below for information regarding receipt of \$2 million cash in early July).
- Receipt of royalty income under the agreement with bioMérieux. The receipt of \$152,114 represents the 1st quarter of the minimum royalty payment due for the 2013 calendar year. Minimum royalties for the full 2013 calendar year will total \$US600,000.

Other cash flows for the quarter related to normal operating activities and were mainly directed towards continued development of LBT's APAS technology.

As previously announced, the Company has signed an agreement with Hettich AG Switzerland to establish a Joint Venture to drive the commercial development and global distribution of APAS.

Hettich made an upfront payment of A\$2.0 million to LBT in early July and will provide funding of A\$4.0 million (in tranches subject to achievement of milestones) through the Joint Venture to LBT to develop APAS products for commercial launch. Hettich will also provide working capital to the joint venture of approximately A\$1.5 million.

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About LBT Innovations

LBT Innovations (LBT) is an Australian developer of clinical and diagnostic technology. Based in Adelaide, South Australia, the Company was formed in 2004 and listed on the Australian Securities Exchange on 31 July 2006 (ASX: LBT).

LBT has an agreement with French diagnostics company bioMérieux to manufacture and market LBT's MicroStreak® technology for the automated streaking of culture plates in routine microbiology testing (now sold as PREVI® Isola). LBT receives ongoing royalty payments for PREVI Isola, which has been installed in clinical laboratories in the US, Australia, China, Japan, Korea, the Middle East, UK and multiple European countries.

LBT has a second breakthrough technology nearing market - APAS® (Automated Plate Assessment System). Based on LBT's innovative intelligent image interpretative platform, APAS specifically addresses the automated imaging, analysis and interpretation of culture plates following incubation. LBT has entered into a Joint Venture with Hettich AG Switzerland to drive the commercial development and global distribution of APAS instrumentation and software products.

For more information, see www.lbtinnovations.com

CONTACTS

LBT Innovations	Media Relations
Lusia Guthrie CEO & Managing Director Tel: +61 (0)8 8227 1555 E: info@lbtinnovations.com	Rudi Michelson Monsoon Communications Tel: +61 (0)3 9620 3333 E: rudim@monsoon.com.au

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

LBT Innovations Ltd

ABN

95 107 670 673

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (12 months) \$A
1.1 Receipts from customers		
1.2 Payments for		
(a) staff costs	(292,117)	(1,040,496)
(b) advertising and marketing	(316)	(6,844)
(c) research and development	(352,293)	(1,193,894)
(d) leased assets		
(e) other working capital	(256,013)	(917,186)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	11,619	104,062
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
Income tax received (R & D Tax Concession)	0	256,192
1.7 Other (provide details if material)		
Royalties	152,114	730,600
Royalty Payment	0	(44,543)
Export Grant	0	42,419
Other	0	1,463
Net operating cash flows	(737,006)	(2,068,227)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A	Year to date (12 months) \$A
1.8 Net operating cash flows (carried forward)	(737,006)	(2,068,227)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments	(29,401)	(29,401)
(c) intellectual property		
(d) physical non-current assets	0	(5,136)
(e) other non-current assets – MicroStreak Development Costs		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets (MicroStreak Parts)		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material) Patent Costs / Trade Mark Costs		
Net investing cash flows	(29,401)	(34,537)
1.14 Total operating and investing cash flows	(766,407)	(2,102,764)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows	NIL	NIL
Net increase (decrease) in cash held	(766,407)	(2,102,764)
1.21 Cash at beginning of quarter/year to date	1,589,810	2,931,593
1.22 Exchange rate adjustments	52,461	47,035
1.23 Cash at end of quarter	875,864	875,864

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	157,283
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors Fees

Item 1.24 includes remuneration paid to the Directors including remuneration paid to the Managing Director.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 25 June 2013 LBT announced that it had signed an agreement with laboratory instrumentation company Hettich AG Switzerland to establish a joint venture to drive the commercial development and global distribution of LBT's groundbreaking Automated Plate Assessment System (APAS). LBT will receive a 50% interest in the joint venture, valued at approximately \$1.5 million, in exchange for which it has granted a licence for the use of its APAS technology. The contribution of the licence to the joint venture by LBT, will be matched by a working capital contribution of approximately \$1.5 million by Hettich AG.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A	Amount used \$A
3.1 Loan facilities		
3.2 Credit standby arrangements	40,000	17,685

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	560,864	684,810
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (Term Deposits)	315,000	905,000
Total: cash at end of quarter (item 1.23)	875,864	1,589,810


Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 26/7/13
(Company Secretary)

Print name:Jamie Dreckow.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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