



About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hammersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

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ASX Market Announcements

ASX Limited

Via E Lodgement

MT BEVAN INFRASTRUCTURE SCOPING

STUDY COMPLETED

- Comprehensive scoping study of Mt Bevan infrastructure alternatives completed by independent consultants
- Use of existing railway from Menzies to proposed Multi-User Iron Ore Facility (MUIOF) at Esperance Port preferred option
- Preliminary discussions with consortia short-listed to develop MUIOF underway

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to advise that an infrastructure scoping study for the Mt Bevan Iron Ore Project has been completed and identified the Esperance Port as the preferred export route for the first stage of the project.

The infrastructure scoping study, completed by Intermodal Terminal Services and Engenium, and modelled an operation producing 10Mtpa of magnetite concentrate with a potential expansion to 30Mtpa.

The study focuses solely on the logistics involved in the transportation of material from Mt Bevan to port, and was solely funded by Legacy Iron. The study has been distributed to the Joint Venture participants.

It assessed the possibility of exporting from Mt Bevan through the Esperance Port, Kwinana James Point private port, Geraldton Port or a potential future port development at Oakajee.

The study concluded the construction of a spur line from Mt Bevan to Menzies, connecting with the existing railway line to Esperance Port.

The Esperance Port Board has shortlisted two groups to prepare bids to design, finance, build and operate a new dedicated Multi-User Iron Ore Facility (MUIOF) at the port. The expansion will approximately double the export capacity of the port to 21 million tonnes per annum.

The Company has held preliminary discussions with both consortia about future involvement in the project.

Legacy Iron is manager and 60% owner of the Mt Bevan Joint Venture. Hawthorn Resources (**Hawthorn**) holds the remaining 40%.

Legacy Iron Managing Director Sharon Heng said the completion of the infrastructure scoping study provided the Joint Venture participants with confidence about future development options for the project.

“One of the advantages of the Mt Bevan Project is the number of potential infrastructure solutions that are available and we are pleased to have now identified a preferred option from a technical, economic and strategic perspective,” Ms Heng said.

“The timing of an expansion of the Esperance Port fits well with the potential future development of Mt Bevan. The infrastructure scoping study will now form the basis of the infrastructure component of Mt Bevan’s Pre-Feasibility Study.

“Legacy Iron’s major 49.4 per cent shareholder, India’s National Mineral Development Corporation, has a stated mandate to invest in mining infrastructure assets which puts Legacy in a strong position when it comes to a future development of Mt Bevan.”

Yours Faithfully,

Sharon Heng
Managing Director