



ASX ANNOUNCEMENT

17 June 2013

**Announcement No. 08/13
Corporate Announcement Office
Australian Stock Exchange**

Expected Distribution and DRP for Half Year Ending 30 June 2013

Half Year Distribution

Listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 8.00 cents per stapled security for the half year to 30 June 2013. The distribution comprises:

Trust Distribution	8.00 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	8.00 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 5 September 2013.

Key dates for the half year ending 30 June 2013 are:

Ex-Entitlement Date	24 June 2013
Record Date	28 June 2013
Expected Announcement of Results	30 July 2013
Payment Date	5 September 2013

Full Year Distribution

The total distribution of 16.00 cents per security for the full year ending 30 June 2013 is in line with the Board's previous guidance.

ALE Distribution Reinvestment Plan

ALE Property Group advises that the Distribution Reinvestment Plan ("DRP") is in operation for its distribution to be paid on 5 September 2013. Securities will be issued at average of the daily volume weighted average market price of all sales of ALE securities for a period of 20 trading days. The 20 trading day period will commence one business day after 30 June 2012. No discount will be applied to this calculation.

Notification of election to participate in the DRP or notification of change of election to participate in the DRP must be lodged with Computershare by 5.00pm on 28 June 2013 (Record Date).

ALE has the flexibility to supply securities for the DRP either through the on-market purchase of existing stapled securities or through the issue of new stapled securities. A decision on how the DRP will be supplied will be made once final participation numbers are determined.

- Ends -

Contact:

Andrew Wilkinson
Managing Director
ALE Property Group

02 8231 8588
Website: www.alegroup.com.au