



**ASX RELEASE  
27 June 2013**

**ASX CODE: LLO  
TSX CODE: LIO**

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## **NEWS RELEASE**

### **Lion One Metals and Avocet Resources Merger Implemented**

**Vancouver, B.C. - Lion One Metals Limited (TSX-V: LIO, OTCQX: LOMLF, FSX: LY1, ASX: LLO) (“Lion One” or the “Company”)** is pleased to announce the successful implementation of the merger with Avocet Resources Limited (“Avocet”) by the Scheme of Arrangement approved by Avocet shareholders on May 27, 2013 and by the Federal Court of Australia on May 31, 2013 (the “Scheme”). As consideration, the Company has issued 11,006,421 CHESS Depositary Interests (“CDI’s”) with each CDI representing one common share of the Company. Lion One now has 60,075,248 common shares issued and outstanding.

Confirmations for CDI holders have been dispatched and normal trading of the Lion One CDI’s commenced trading on June 20, 2013 on the Australian Securities Exchange under ASX trading symbol LLO.

#### **Lion One Metals Limited**

Lion One Metals Limited is a mineral exploration and development company based in North Vancouver, BC, focused on gold, iron ore, and uranium projects in Fiji, Australia, and Argentina.

#### **On Behalf of the Board of Directors**

“Hamish Greig”  
Director, Vice President  
Lion One Metals Limited  
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