22 January 2013

Company Announcements Officer
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir or Madam,

Takeover Offer for LinQ Resources Fund – Institutional Acceptance Facility

Further to IMC Resources Holdings Pte Ltd's (**IMC**) ASX announcement dated 18 January 2013, IMC has established an institutional acceptance facility (**IAF**) in relation to the off-market takeover bid by IMC for all of the units in LinQ Resources Fund (**LRF**) which it does not already own (**Offer**).

In accordance with section 647(3)(b) of the *Corporations Act 2001 (Cth)*, attached is a copy of IMC's supplementary bidder's statement dated 22 January 2013 which sets out further information regarding the IAF (**Supplementary Bidder's Statement**).

The Supplementary Bidder's Statement must be read together with the bidder's statement of IMC dated and lodged with ASIC on 27 September 2012.

A copy of the Supplementary Bidder's Statement has also been lodged with ASIC and will be given to LRF.

Yours faithfully,

Michael Chye

Michael Chye
Managing Director
IMC Investments Group

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FIRST SUPPLEMENTARY BIDDER'S STATEMENT

in relation to the

RECOMMENDED CASH OFFER

by

IMC Resources Holdings Pte Ltd

to acquire all of your fully paid units in

LinQ Resources Fund
ARSN 108 168 190

This is an important document and requires your immediate attention. If you are in doubt as to how to deal with this document or the Offer detailed in it, please consult your financial or other professional adviser.

The Offer will close at 7.00pm (Sydney time) on 18 February 2013, unless extended or withdrawn.

1. Introduction

This document is the first supplementary bidder's statement dated 22 January 2013 (**Supplementary Bidder's Statement**) made under section 643 of the Corporations Act by IMC Resources Holdings Pte Ltd (**IMC**).

This Supplementary Bidder's Statement supplements, and must be read together with, the bidder's statement of IMC dated and lodged with ASIC on 27 September 2012 (**Bidder's Statement**).

Unless the context requires otherwise, terms defined in the Bidder's Statement have the same meaning in this Supplementary Bidder's Statement.

A copy of this Supplementary Bidder's Statement has been lodged with ASIC on 22 January 2013. This Supplementary Bidder's Statement prevails to the extent of any inconsistency with the Bidder's Statement. Neither ASIC nor any of its officers take any responsibility for the content of this Supplementary Bidder's Statement.

2. Institutional Acceptance Facility

2.1 General

IMC has established an institutional acceptance facility open to professional investors (as defined in section 9 of the Corporations Act) that hold or beneficially own at least $500,000 worth LRF Units based on the closing price of the LRF Units on the ASX on 18 January 2013 (**Eligible Unitholders**) in order to facilitate receipt of acceptances of the Offer (**Facility**). LRF Unitholders who are not Eligible Unitholders cannot participate in the Facility, however can accept the Offer by following the instructions in the Bidder's Statement.

The Facility has been established to enable Eligible Unitholders to indicate their intentions to accept the Offer.

IMC has previously announced that it intends to increase the Offer price to 72 cents per LRF Unit if IMC obtains a relevant interest in at least 90% of the LRF Units on issue by the closing date of the Offer (and as such becomes entitled to proceed to compulsory acquisition). IMC recognises that some LRF Unitholders may not wish to accept the Offer until it is more likely that the proposed increase in the Offer price to 72 cents per LRF Unit will apply.

The Facility allows the Eligible Unitholders to indicate their intention to accept the Offer, thereby increasing the prospect of IMC obtaining a relevant interest in at least 90% of the LRF Units on issue by the closing date of the Offer. This will enable IMC to proceed to compulsory acquisition and would also trigger the increased Offer price being paid to the LRF Unitholders under the Offer in the event the Offer is declared "unconditional" by IMC.

The acceptance facility collection agent for the Facility is Computershare Investor Services Pty Limited (**Facility Agent**).

2.2 Operation of the Facility

The Facility will operate in the following way:

(a) Eligible Unitholders may lodge acceptance instructions with the Facility Agent, in the form of either Acceptance Forms and/or directions to its custodian (**Custodian Direction**), to accept the Offer (**Acceptance Instructions**) that demonstrate their intention to accept the Offer.

(b) The Facility Agent will hold the Acceptance Instructions as acceptance facility collection agent only and will not acquire a relevant interest in any of the LRF Units the subject of the Acceptance Instructions.

(c) The Facility Agent must deliver:

   (i) the Acceptance Forms in accordance with the instructions on the relevant Acceptance Forms; and/or

   (ii) the Custodian Directions to the relevant custodian,

   immediately after the Facility Agent receives written notice from IMC (**Confirmation Notice**) that IMC will have a relevant interest in at least 90% of all of the LRF Units on issue excluding the Treasury Units once all the delivered Acceptance Instructions are validly processed or implemented (as appropriate).

(d) Eligible Unitholders are able to withdraw their Acceptance Instructions at any time prior to the Facility Agent receiving the Confirmation Notice from IMC.

A copy of the appointment of the Facility Agent (including the terms of the appointment) will be provided to Eligible Unitholders and may also be requested from the Facility Agent by email to IAF@computershare.com.au or phone on (03) 9415 5587 (callers within Australia) and +61 (0)3 9415 5587 (callers outside Australia).

2.3 Disclosure of Acceptance Instructions

Before 8.30am (Sydney time) on each Business Day, the Facility Agent will inform IMC of the number of LRF Units in respect of which Acceptance Instructions have been received as at 7.30pm (Sydney time) on the previous Business Day.

Following receipt of this information from the Facility Agent, IMC will disclose this information to ASX by 9.30am (Sydney time) on the Business Day following any movement of at least 1% in the aggregate of the number of LRF Units subject to the Facility and the number of LRF Units in which IMC has a relevant interest, together with a breakdown of the aggregate amount between those two categories.

2.4 Consent

The Facility Agent has given, and has not at the date of this Supplementary Bidder's Statement withdrawn, its written consent to being named in this Supplementary Bidder's Statement.

3. Approval

This Supplementary Bidder's Statement has been approved by a unanimous resolution of the directors of IMC.

Date: 22 January 2013

Signed under a power of attorney
for and on behalf of
IMC Resources Holdings Pte Ltd

Michael Chye

Mr Michael Chye
Managing Director
IMC Investments Group