

ASX RELEASE

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Operational Update – Clear Creek and Helper gas fields

Production Update – Clear Creek Field

Marion Energy Limited (ASX: MAE) is pleased to advise that it is making good progress with its operations to bring back into production its Clear Creek gas field located in Utah, USA.

As previously announced, after cleaning out and refurbishing the previously completed wells in the Clear Creek field and testing and upgrading associated infrastructure as a precursor to putting the wells on production, the field has commenced limited production whilst awaiting installation of additional compression capacity. This has enabled the Company to gauge the appropriate size of compressor required as an interface between Marion's production pipeline and the main feeder line. That assessment is now complete and the installation of this compression equipment is expected to begin this week. Once the compression equipment is commissioned, the Company will begin bringing additional wells on production. As is always the case, the fluid level in each well bore will have to be drawn down before the wells can achieve efficient, consistent and stable production. The Company will make further announcements in this regard when stabilized production results become known.

Production Update – Helper Field

The Company has also commenced preliminary work on bringing its Helper field into production with progress on these operations at an early stage. Operational results at Helper field will also be the subject of further announcements when meaningful results are available.

Fracture Stimulation – Clear Creek Field

Marion has commenced the process of fracture stimulating the two wells that have not been previously fracture stimulated, the Oman 2-20 and the Oman 10-29 in the Clear Creek field.

The fracture stimulation of the Oman 2-20 has now been completed successfully and the well is in the process of cleaning up. A pumping unit has been installed to reduce the fluid level in the well, which is necessary for efficient, stable and maximum production. The Company cannot give guidance, at this time, as to the time it will take to achieve this stable state but will make further announcements when results are available.



The Company is now preparing the Oman 10-29 to undergo a similar process.

Overall, Marion is pleased with the steady progress achieved over the past three months in bringing its Clear Creek and Helper gas fields into production given the length of time the fields have been shut in.

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