

ABN 48 116 296 541

EXCHANGE RELEASE

TNT Mines Limited and Niuminco Group Limited

20 June 2013

Minemakers Limited (ASX/TSX: MAK) has been advised that Niuminco Group Limited (ASX: NIU) has announced entry into several agreements with TNT Mines Limited, a company in which Minemakers Limited holds an approximate 19% shareholding. A copy of the announcement can be found on the announcements platform of the ASX website at www.asx.com.au.

As a result of the Agreements, Niuminco Group Limited has agreed to subscribe for a 19.9% shareholding in TNT Mines Limited and the parties have agreed to act in good faith to give consideration to a further transaction by way of merger, takeover, scheme of arrangement or other mutually acceptable transaction.

Minemakers' Managing Director, Cliff Lawrenson commented: "The arrangements announced by Niuminco provide a long-awaited but welcome step forward towards shareholders in TNT Mines achieving a holding in an ASX-listed vehicle."

Cliff Lawrenson

Managing Director

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