

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

MAGNETIC RESOURCES NL

ACN/ARSN

34 121 370 232

1. Details of substantial holder(1)

Name

IMAGE RESOURCES NL

ACN/ARSN (if applicable)

57 063 977 579

The holder ceased to be a
substantial holder on

17/6/2013

The previous notice was given to the company on

21/7/2010

The previous notice was dated

21/7/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
17/6/2013	IMAGE RESOURCES	SALE OFF-MARKET	\$577,281	ORDINARY (5248,011)	IMAGE RESOURCES (5248,011)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IMAGE RESOURCES NL	LEVEL 2, 16 ORD STREET WEST PERTH WA 6005

Signature

print name

PETER JAVIES

capacity

MANAGING DIRECTOR

sign here

P J JAVIES

date

17/6/2013