
DEBT RATING LOWERED BY MOODY'S

Perth, AUSTRALIA –3 October 2013: Mirabela Nickel Limited (**Mirabela** or the **Company**) (ASX: MBN, TSX: MNB) wishes to advise that Moody's Investors Services has today downgraded the Company's Corporate Family Rating and Senior Unsecured debt ratings to Caa3 from Caa1. The outlook on the ratings is negative.

The down grade comes as a result of the Company and Operational Update announcement to the ASX on 26 September 2013 and the subsequent Company Update on 1 October 2013.

CONTACT DETAILS

John Stamopoulos
General Manager Commercial
Telephone: +61 406 424 916
shanik@mirabela.com.au

Chris Els
Chief Financial Officer & Company Secretary
Telephone: +61 439 930 333
shanik@mirabela.com.au