

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Mirabela Nickel Limited**ACN/ARSN **108 161 593**

1. Details of substantial holder (1)

Name **Deans Knight Capital Management Ltd**ACN/ARSN (if applicable) **N/a**The holder ceased to be a substantial holder on **10/01/2013**The previous notice was given to the company on **06/07/2013**The previous notice was dated **06/07/2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
09/30/2013	Deans Knight Capital Management Ltd	Selling securities	\$ 916,491.25	53,648,373 Ordinary Shares	53,648,373
10/01/13	Deans Knight Capital Management Ltd	Selling securities	\$ 692,903.74	48,421,623 Ordinary Shares	48,421,623

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deans Knight Capital Management	Suite 1500, 999 West Hasting Street, Vancouver, BC, V6C 2W2

Signature

print name **Mark Myles**capacity **COO**

sign here

date **10/01/2013**