



ASX RELEASE

Monday 8th April 2013

Attn: Mr Elvis Onyura
ASX Compliance Pty Ltd
20 Bridge Street, Sydney NSW 2000
elvis.onyura@asx.com.au

REQUEST FOR VOLUNTARY SUSPENSION OF SECURITIES FROM ASX QUOTATION

The Board of Morning Star Gold NL (ASX: "MCO" or "the Company") requests the suspension of its securities from quotation as per ASX Listing Rule 17.2, pending the announcement of any material capital raising or subsequent company restructuring subject to investment in or divestment of assets. MCO notes its obligations under ASX Listing Rules 11.1 and 11.2 should MCO undertake any divestment of asset transactions.

As has been previously reported to the ASX, core financing of the Company's Victorian gold projects was unilaterally withdrawn on 7 June 2012. Since that time and until currently, the Board of MCO has attended to a range of obligations to ensure the company's solvency, going concern and limited operation. The Board is focused on financing and implementing a business plan centred on exploration, development, mining and gold production at its current tenements, which it believes to be highly prospective.

MCO is currently engaged in a range of investment discussions with financing intermediaries and counterparties. Discussions are predominantly commercial in confidence and subject to strict confidentiality provisions at this point in time but the clear goal of the Company is to fund its future growth and recommence trading on the ASX at the earliest possible stage.

It is the Directors' intention to keep an informed market at all times and not prejudice any commercial matters through misinformation in the marketplace. For this purpose, MCO requests a voluntary suspension in the trading of its securities until either the commencement of ASX trade on Tuesday 30th April 2013 or to coincide with any prior announcement relating to any material capital raising or financing transaction. The Company is not aware of any reason why the request for the extension of the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension at this time.

As noted previously, the Board has furnished MCO's Annual 2012 Financial Statements to the Company's auditor. The annual accounts will be released to the ASX immediately following the auditor's report and then MCO's Notice of Annual General Meeting (AGM) will be posted via ASX and to shareholders along with the Company's Annual Report.

As also noted prior to today, MCO is engaged in processing of its stockpiled ores at its Woods Point mill and is selling the resultant gold concentrates to assist short term financing. The Company is also engaged in sales of surplus site assets, which have built up over time and are not core to operations. Initial gold concentrates have been sold recently and milling will continue. The present milling operations will also enhance the Company's metallurgical and grade reconciliation knowledge, which will assist with future operations. To date the mill is operating under capacity by design but very effectively in terms of gold recovery. Site stockpiles stand at around 2,000 tonnes of ore.

Yours sincerely,



Nick Garling
Chairman
On Behalf of the Board of Morning Star Gold NL

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