



23 September 2013

The Manager
Company Announcements
Australian Stock Exchange
Perth Office

Temporary Step-in at Christmas Creek

On 23 September 2013 FMG, the Principal of the Christmas Creek Site, gave notice that due to operational concerns it was exercising powers to Step-in and manage Crushing Services International Pty Ltd's (CSI) two OPF's for such period of time as necessary to address its concerns.

MRL does not anticipate a material impact on cash flow or profitability as the Christmas Creek contracts provide that payment for tonnages produced by the CSI OPF's must continue to be made by FMG in the usual course less only any direct and reasonable costs incurred by the Principal in exercising its Step-in.

MRL is confident the Step-in issue will be resolved shortly.

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