

ASX ANNOUNCEMENT

ASX Code: MMX

22 March 2013

UPDATE - EQUAL ACCESS BUY-BACK

The Board of Murchison Metals Ltd (the Company) wishes to advise that it has appointed Grant Thornton Corporate Finance to prepare an Independent Expert's Report for the previously announced off-market equal access share buy-back proposal. The Independent Expert's Report will be included in an explanatory memorandum explaining the buy-back proposal.

The Company anticipates that the relevant documentation including a Notice of General Meeting will be dispatched to shareholders around mid-April 2013.

-ENDS-

For further information, please contact:

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