



Level 11, 139 Macquarie Street
Sydney, NSW, 2000
ABN: 38 078 257 799

ASX ANNOUNCEMENT

30 August 2013

Buy-Back Offer Documents

At the Extraordinary General Meeting of Murchison Metals Ltd (the Company) held on 16 August 2013 the Company's shareholders approved an equal access off-market buy-back of up to 372,928,938 of the Company's issued ordinary shares on the terms described in the Explanatory Statement (Buy-Back) provided on 17 July 2013. The following documents in relation to the Buy-Back have today been despatched to shareholders:

- Shareholder Letter
- Acceptance form (Chess holders & Issuer Sponsored holders)

-ENDS-

For further information, please contact:

Mark Licciardo
Company Secretary
Murchison Metals Ltd
Ph +61 3 8689 9997

30 August 2013

Dear Shareholder

Off-Market Share Buy-Back – Offer opens

An Extraordinary General Meeting of Murchison Metals Ltd (**Company**) was held 16 August 2013. At that meeting, shareholders approved an equal access off-market buy-back of up to 372,928,938 of the Company's issued ordinary shares on the terms described in the Explanatory Statement (**Buy-Back**).

The register of members of the Company as at 7:00pm on 27 August 2013 indicated that you, or an entity associated with you, are eligible to participate in the Buy-Back under the terms of the Shareholder Booklet dated 17 July 2013 (**Shareholder Booklet**).

The Buy-Back Offer will open on 30 August 2013 and is currently expected to close at 7:00 pm on 27 September 2013 (**Closing Date**). If you wish to accept the Buy-Back Offer, please ensure that you submit a completed acceptance form in accordance with the terms of the Shareholder Booklet, by no later than the Closing Date.

You can withdraw or amend your acceptance by lodging a withdrawal/amendment form before the Closing Date in accordance with the terms of that form and the Shareholder Booklet.

No action is required if you do not want to sell any of your shares back to the Company.

Enclosed with this letter is an acceptance form for the Buy-Back.

Please refer to the Shareholder Booklet sent to you on 17 July 2013 for further information. The Shareholder Booklet is available on the Australian Securities Exchange website (**ASX:MMX**) or by calling the share registry on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia).

Yours faithfully



Mark Licciardo

Company Secretary



Murchison Metals Limited
ABN 38 078 257 799

BUY BACK OFFER
CHESS HOLDERS

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER. Do NOT send your Acceptance Form to the Registry. Send this Acceptance Form to your controlling CHESS participant. Please refer to the instructions on the back of this Acceptance Form.

Controlling CHESS Participant as at 27 August 2013:

Holder Identification Number (HIN):

Shares you can accept as at 27 August 2013 (Record Date):

A

I/We offer to sell the following Shares to Murchison Metals Ltd (“Company or Murchison”) on the terms and conditions set out in the Extraordinary General Meeting and Offer for an equal access off-market share buy-back previously sent to Shareholders (“the Shareholder Booklet”). You should refer to the Shareholder Booklet and the special instructions overleaf before completing this Acceptance Form.

B ALL OF MY/OUR SHARES

OR

C SPECIFY NUMBER OF SHARES
If you wish to accept the Offer for some of your Shares, enter the number of Shares you wish to accept

The number of Shares written in Part C, if any, must not be more than the number in Part A. If neither Box B or C is completed, you will be deemed to have elected to sell ALL of your Shares in Box B.

D Please sign within the boxes below in accordance with instructions overleaf

<input type="text"/>	<input type="text"/>	<input type="text"/>
Individual OR Joint Shareholder 1 Sole Director and Sole Company Secretary	Joint Shareholder 2 OR Director/Company Secretary	Joint Shareholder 3 OR Director
Telephone Number – Business Hours <input type="text"/>	Telephone Number – After Hours <input type="text"/>	Contact Name (PRINT) <input type="text"/>
Date <input type="text"/>		

ACCEPTANCE FORMS MUST BE RECEIVED BY YOUR CONTROLLING PARTICIPANT SO THAT YOUR CONTROLLING PARTICIPANT CAN PROCESS YOUR ACCEPTANCE BY NO LATER THAN 7:00PM (SYDNEY TIME) ON 27 SEPTEMBER 2013

MMX BBT002



Buy-Back Offer Instructions – CHESS Holders

How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black or blue ink. Defined terms have the same meaning as in the Shareholder Booklet.

A This is the total number of Shares registered in your name as at 27 August 2013. If you want to participate in the Buy-Back, you can offer to sell some or all of these Shares to Murchison Metals Ltd (**MMX**) (by following the instructions set out below).

B If you wish to accept the Offer for ALL of your Shares, please place a 'X' in this box.

C Please write the number of Shares you wish to accept in this Box.

Note that the number of Shares entered in this Part (if any) must not be more than the number of Shares in Box A.

For further details please refer to the Shareholder Booklet.

You should only complete one of Box B or C but not both. If neither Box B or C is completed, you will be deemed to have elected to sell ALL of your Shares in Box B.

D Sign and date the Acceptance Form at Part D. By signing and returning this Buy-Back Offer you acknowledge that you have read and understood the Shareholder Booklet and that the acceptance specified on this Acceptance Form is an offer to sell the Shares in this Acceptance Form to MMX on the terms and conditions set out in the Shareholder Booklet.

Joint shareholders – all holders must sign.

Under power of attorney – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

Deceased estate – all executors should sign. If not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.

Company – this Acceptance Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

Submitting your Buy-Back Acceptance Form

Do not send your Acceptance Form to the Registry. The Registry cannot process your Acceptance Form and therefore any such Acceptance Form will not be accepted by Murchison Metals Ltd.

You need to ensure that your Controlling Participant (normally your stockbroker) receives your acceptance instructions in sufficient time for them to process your acceptance by no later than 7:00pm (Sydney time) on 27 September 2013. The name of the Controlling Participant who manages your CHESS holding as at 27 August 2013 is pre-printed on the front of this Acceptance Form.

If you require further information on how to complete this Acceptance Form please contact Murchison Metals Ltd's Registry, Link Market Services Limited on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia).

THIS ACCEPTANCE FORM RELATES TO THE MURCHISON METALS LTD SHAREHOLDER BOOKLET AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE SHAREHOLDER BOOKLET.

BUY BACK OFFER
ISSUER SPONSORED HOLDERS

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER.

Securityholder Reference Number (SRN):

Shares you can accept as at 27 August 2013 (Record Date):

A

I/We offer to sell the following Shares to Murchison Metals Ltd (“Company or Murchison”) on the terms and conditions set out in the Extraordinary General Meeting and Offer for an equal access off-market share buy-back previously sent to Shareholders (“the Shareholder Booklet”). You should refer to the Shareholder Booklet and the special instructions overleaf before completing this Acceptance Form.

B ALL OF MY/OUR SHARES

OR

C SPECIFY NUMBER OF SHARES
 If you wish to accept the Offer for some of your Shares, enter the number of Shares you wish to accept

The number of Shares written in Part C, if any, must not be more than the number in Part A. If neither Box B or C is completed, you will be deemed to have elected to sell ALL of your Shares in Box B.

D Please sign within the boxes below in accordance with instructions overleaf

<input type="text"/>	<input type="text"/>	<input type="text"/>
Individual OR Joint Shareholder 1 Sole Director and Sole Company Secretary	Joint Shareholder 2 OR Director/Company Secretary	Joint Shareholder 3 OR Director
Telephone Number – Business Hours <input type="text"/>	Telephone Number – After Hours <input type="text"/>	Contact Name (PRINT) <input type="text"/>
Date <input type="text"/>		

ACCEPTANCE FORMS MUST BE RECEIVED BY THE REGISTRY, LINK MARKET SERVICES LIMITED BY NO LATER THAN 7:00PM (SYDNEY TIME) ON 27 SEPTEMBER 2013



Buy-Back Offer Instructions – Issuer Sponsored Holders

How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black or blue ink. Defined terms have the same meaning as in the Shareholder Booklet.

A This is the total number of Shares registered in your name as at 27 August 2013. If you want to participate in the Buy-Back, you can offer to sell some or all of these Shares to Murchison Metals Ltd (**MMX**) (by following the instructions set out below).

B If you wish to accept the Offer for ALL of your Shares, please place a 'X' in this box.

C If you wish to accept for a part of your holding at the Record Date, please write the number of Shares you wish to accept in this Box.

Note that the number of Shares entered in this Part (if any) must not be more than the number of Shares in Box A.

For further details please refer to the Shareholder Booklet.

You should only complete one of Box B or C but not both. If neither Box B or C is completed, you will be deemed to have elected to sell ALL of your Shares in Box B.

D Sign and date the Acceptance Form at Part D. By signing and returning this Buy-Back Offer you acknowledge that you have read and understood the Shareholder Booklet and that the acceptance specified on this Acceptance Form is an offer to sell the Shares in this Acceptance Form to MMX on the terms and conditions set out in the Shareholder Booklet.

Joint shareholders – all holders must sign.

Under power of attorney – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

Deceased estate – all executors should sign. If not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.

Company – this Acceptance Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

Submitting your Buy-Back Acceptance Form

If you require further information on how to complete this Acceptance Form please contact Murchison Metals Ltd's Registry, Link Market Services Limited on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia).

Use the enclosed envelope to send or deliver your completed and signed Acceptance Form to the following address so that it is received by no later than 7:00pm (Sydney time) on 27 September 2013.

Mailing Address

Murchison Metals Ltd Buy-Back
C/- Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

OR

Delivery Address

Murchison Metals Ltd Buy-Back
C/- Link Market Services Limited
1A Homebush Bay Drive
Rhodes NSW 2138

THIS ACCEPTANCE FORM RELATES TO THE MURCHISON METALS LTD SHAREHOLDER BOOKLET AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE SHAREHOLDER BOOKLET.