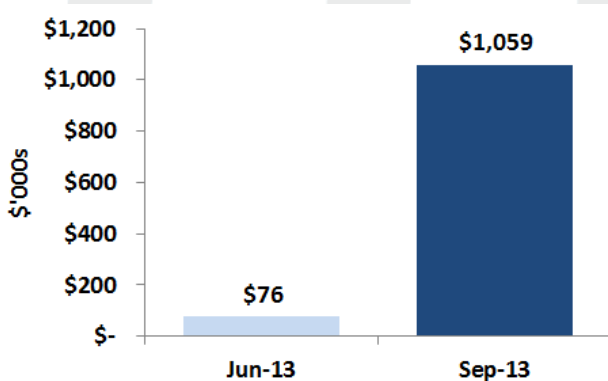


QUARTERLY UPDATE AND APPENDIX 4C

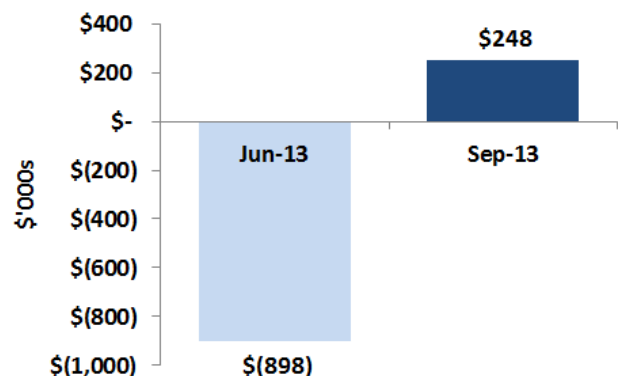
Quarterly Highlights

- Mint Wireless signs contracts with MYOB and Bank of New Zealand for the implementation of *Minterprise*, Mint's mobile payments platform.
- Bank of New Zealand's "PayClip" solution powered by *Minterprise* is now live, only two months since the contract was executed.
- Strong cash position at the end of the September quarter consisting of cash receipts of \$1.1M and a successful capital raising of \$3M from institutional investors.

Sydney, 28 October 2013: Mint Wireless Limited today reported its cash flow for the quarter ended 30th September 2013 representing a strong start to the financial year with cash receipts of \$1.1M, up 1,297% from the previous quarter, which includes receipts from key distribution customers, MYOB and BNZ. Total net operating cash inflows was \$0.25M for the quarter. During the quarter, the Company also completed a successful and oversubscribed share placement of approximately \$3 million to institutional shareholders. At the end of the quarter, the Company has cash at bank of \$3.7M.



Cash receipts



Net operating cash inflows

SYDNEY

Level 4 Unit 3 436-484 Victoria Road
Gladesville NSW 2111 Australia
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LONDON

Office 5.17 83 Victoria Street
London SW1H 0HW
Ph: +44 203 178 4369

SINGAPORE

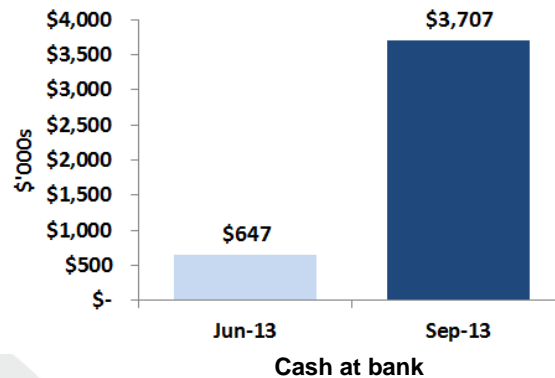
Marina Bay Financial Center Tower Two
Level 39, 10 Marina Boulevard
018983 Singapore
Ph: +65 6818 6399

an ASX listed company



Registered Address

Mint Wireless Limited • Level 4 Unit 3 436-484 Victoria Road • Gladesville • 2111 • NSW • Australia • ABN No: 51 122 043 029
www.mintwireless.com • www.mintpayments.com



Business update

During the quarter, Mint Wireless launched its [mobile payments platform](#) to simplify the integration of card payments across multiple mobile devices and platforms (iOS, Android and Windows) aimed at developers, small businesses and large corporations.

Based on a modular, scalable and PCI-compliant bank grade platform, Mint Wireless offers a competitive pricing structure, reduced initial setup and hardware costs. The mobile payments platform comprises of three main card payment products – *Mintegrate* (Mint Developers Program), *Minterprise* (Custom Solutions Program) and Mint mPos (Mint Point-of-Sale).

Mint Wireless announced the execution of two significant contracts with new clients, MYOB and the Bank of New Zealand (“BNZ”), for its newly launched mobile payments platform. These contracts validate the commercial significance of Mint’s technology and the growing demand in Australia and New Zealand for mPOS solutions on iOS and Android devices.

MYOB is Australia’s largest business management solutions provider, which supports over 1.2 million businesses in Australia and New Zealand. BNZ, a subsidiary of the National Australia Bank, is New Zealand’s leading small business bank. MYOB and BNZ represents two perfect strategic partners that align with Mint Wireless’ growth strategy.

The Company’s sales pipeline in its *Minterprise and Mintegrate* payment products continue to increase since the launch of its mobile payments platform this quarter. Notably, product enquiries for *Mintegrate* (Mint Developers Program) are growing faster than expected, with enquiries coming from Australia, New Zealand and international markets.

ENDS

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For more information relating to the company, its developments and or any news or ASX related items contained within this update, please contact the company on:

Alex Teoh
Chief Executive Officer
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T: +612 8752 7888
Or visit our corporate website on www.mintpayments.com



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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Wireless Limited

ABN

51 122 043 029

Quarter ended ("1st quarter")

30th September 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A (000's)	Year to date Sep-13 (3 months) \$A (000's)
1.1 Receipts from customers	316	316
1.2 Payments for		
(a)staff costs	(369)	(369)
(b)advertising and marketing	(10)	(10)
(c)research and development	-	-
(d)leased assets	-	-
(e)other working capital	(360)	(360)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	3
1.5 Interest and other costs of finance paid	(75)	(75)
1.6 Income taxes paid	-	-
1.7 Other (operating grant receipts)	743	743
Net operating cash flows	248	248

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Current quarter \$A (000's)	Year to date Sep-13 (3 months) \$A (000's)
1.8	Net operating cash flows (carried forward)	248	248
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	(377)	(377)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
Net investing cash flows		(377)	(377)
1.14	Total operating and investing cash flows	(129)	(129)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	3,145	3,145
1.16	Repayment of convertible notes	-	-
1.17	Proceeds from borrowings	50	50
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other expenses (cost of share issue)	(7)	(7)
Net financing cash flows		3,188	3,188
Net increase (decrease) in cash held		3,059	3,059
1.21	Cash at beginning of quarter/year to date	647	647
1.22	Exchange rate adjustments to item 1.21	-	-
1.23	Cash at end of quarter	3,706	3,706

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	33
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A (000's)	Amount used \$A (000's)
3.1	Loan facilities	6,000	5,842
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	3,706	647
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	3,706	647

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~/does not*~~ *(delete one)* give a true and fair view of the matters disclosed.



Sign here:

Date: 28/10/2013

Chief Executive Officer

Print name: Alex Teoh

Notes

+ See chapter 19 for defined terms.

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information

3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.