

ASX/MEDIA RELEASE

27 March 2013

Pro Rata Non Renounceable Rights Issue

Monteray Mining Group Ltd (ASX: MRY) advises that its 1 for 2 pro rata non renounceable rights issue which opened on 7 March 2013 closed on 25 March 2013. Acceptances for a total of 6,997,464 ordinary shares at an issue price of 5 cents per share were received raising \$349,873.20 leaving a total of 16,690,422 shares under subscribed.

As set out in section 3 of the Offer Document dated 4 March 2013 the allocation of the 16,690,422 Shortfall Shares will be at the discretion of the Directors in accordance with the following policy:

- (a) Monteray will not allocate or issue Shortfall Shares where it is aware that to do so would result in a breach of the Corporations Act, the Listing Rules or any other relevant laws. Eligible Shareholders wishing to apply for Shortfall Shares must consider whether the issue of the Shortfall Shares applied for would breach the Corporations Act or the Listing Rules having regard to their own circumstances; and
- (b) If Monteray does not receive applications for all of the Shortfall Shares, the Directors reserve the right, subject to any restrictions imposed by the Corporations Act, the Listing Rules or any other relevant law, to issue the Shortfall Shares at their sole discretion.

Steven Cole
Company Secretary