



MARKET RELEASE

24 September 2013

MetroCoal Limited

TRADING HALT

The securities of MetroCoal Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company in relation to a corporate merger. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 26 September 2013 or when the announcement is released to the market.

Security Code: MTE

A handwritten signature in black ink, appearing to read 'Cormac Murphy', is positioned above the printed name.

Cormac Murphy
Adviser, Listings Compliance



24 September 2013

Mr Cormac Murphy
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By e-mail: Cormac.Murphy@asx.com.au

Dear Mr Murphy

MetroCoal Limited – Request for Trading Halt

The Company hereby requests trading halt be granted by ASX immediately with respect to its fully paid ordinary shares.

For the purposes of Listing Rule 17.1, the Company provides the following information in relation to this request:

1. The trading halt is necessary as the Company is in the final stages of the completion of a corporate merger.
2. The Company envisages the corporate merger will be completed within the next two business days and accordingly requests the trading halt remain in place until 10.00am (Sydney time) Thursday, September 26 unless before that time the Company makes an announcement in relation to the corporate merger.
3. The Company confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Theo Psaros

A handwritten signature in blue ink that reads "T J Psaros".

Company Secretary
MetroCoal Limited