

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	METROCOAL LIMITED
ABN	117 763 443

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Langham Gillies
Date of last notice	6 May 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares and options held by Andrew Gillies and Karen Gillies as trustees for the Andrew Gillies Superfund ("AGSF"), and Ordinary Shares held by Golden Breed Pty. Ltd, a Company of which Andrew Gillies is a Director and Shareholder
Date of change	26 September 2013
No. of securities held prior to change	200,000 fully paid ordinary shares held by AGSF. 70,000 fully paid ordinary shares held by Golden Breed Pty. Ltd, a Company of which Andrew Gillies is a Director and Shareholder. 500,000 Unlisted Options exercisable at 78 cents and 500,000 exercisable at 75 cents on or before 30 November 2013 held by AGSF.
Class	Ordinary Shares
Number acquired	200,000 (at 4.0 cents per share)
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,000 (before brokerage)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	400,000 fully paid ordinary shares held by AGSF 70,000 fully paid ordinary shares held by Golden Breed Pty. Ltd, a Company of which Andrew Gillies is a Director and Shareholder 500,000 Unlisted Options exercisable at 78 cents and 500,000 exercisable at 75 cents on or before 30 November 2013 held by AGSF.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.