



Metcash Limited

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MEDIA RELEASE

Metcash Management change signals new focus

Ian Morrice, Group CEO of Metcash Limited, today announced a more focussed approach to managing the company's Food & Grocery pillar. Mr Morrice said that the changes were necessary to drive execution of the strategic plan currently being finalised.

"To provide a greater turnaround platform for our Supermarkets business and optimise the growth opportunities identified in the Convenience channel, we have decided that the Metcash Food & Grocery pillar will be run in two divisions, each led by a separate CEO," Mr Morrice said.

"As a result of the change, the position of Chief Operating Officer, Food & Grocery, will be disestablished and Silvestro Morabito will leave the company effective 20 December 2013 to pursue other opportunities.

"I would like to pay tribute to the role Silvestro has played in the business. He has been leading Food & Grocery through a very challenging trading period battling the issues of price deflation and intensified competition.

"I wish Silvestro and his family all the very best for the future," Mr Morrice said.

Fergus Collins, currently the CEO of ALM will take on the role of CEO Supermarkets and Scott Marshall, currently General Manager of Merchandise & Marketing at ALM will take over the role of CEO ALM. The new CEO Convenience will be appointed in the near future.

For further information:

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