

14 October 2013

**MAX TRUST ARSN 115 268 669 (ASX: MXQ)
NET TANGIBLE ASSET BACKING AS AT 30 SEPTEMBER 2013**

Pursuant to ASX Listing Rule 4.12 we provide the following guidance in relation to the unaudited Net Tangible Asset (NTA) backing for Max Trust as at 30 September 2013.

| | August 2013 | September 2013 |
|------|--------------------|-----------------------|
| NTA* | \$0.4189 | \$0.1738 ** |

* The above net tangible asset backing calculation is for ordinary trust units only.

** Reflects ex-distribution calculation.

ENDS

For further information please contact:

Shareholder General Enquiries

Computershare

1300 738 983

ASX
PRELIMINARY



**THE
TRUST
COMPANY**

The Trust Company (RE Services) Limited
ABN 45 003 278 831
AFSL 235150