

Results for announcement to market	Up / Down	% Change	2013 \$	2012 \$
Revenue from ordinary activities	Up	157%	5,423	2,109
Profit/(loss) after tax from ordinary activities attributable to members	Down	132%	(1,209,504)	3,804,029
Profit/(loss) attributable to members	Down	132%	(1,124,004)	3,804,029

Dividend Information	Amount per share	Franked Amount per share
Dividend – current reporting period	Nil	Nil
Dividend – previous reporting period	Nil	Nil

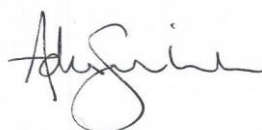
Net Tangible Asset Backing per Ordinary Share	cents
Net tangible asset backing per ordinary share – current reporting period	(0.42)
Net tangible asset backing per ordinary share – previous reporting period	1.77

Commentary on the Results for the Period

The loss for the year mainly comprises of amounts paid in relation to the recapitalisation, restructuring and reinstatement costs that saw the Company successfully reinstated on the ASX in June 2013. The prior year profit was attributable to the gains on the loss of control of subsidiaries and gain on the discharge of debts as the Company had gone into administration from 6 December 2011. The revenue from ordinary activities above, relate to bank interest received.

Audit

This Preliminary Final Report is based on the Annual Financial Report which is in the process of being audited.



Adam Sierakowski

Director

Dated at Perth this 30th day of August 2013.

Review of Operations

On 6 December 2011, the Administrators were appointed as the administrators of the Company pursuant to Section 436A of the Corporations Act. As a consequence, the Company requested that its securities be suspended from official quotation on the Official List on that same day.

On 3 April 2012 the Company, the Administrators and Trident Capital executed the Deed of Company Arrangement (“**DOCA**”) and the Administrators became the administrators of the DOCA (“**Deed Administrators**”).

During September 2012 the Company raised \$400,000 by issuing Notes to the Noteholders under the Conversion Offer. The conversion of the Notes was conditional upon Shareholder approval of the Recapitalisation Proposal which was obtained at the General Meeting held on 5 September 2012.

Resolutions approved by Shareholders at the General meeting held on 5 September 2012 are as follows:

- (i) Consolidation of Capital – the consolidation of the existing Shares on a 1 for 10 basis.
- (ii) Reduction of Capital – the capital reduction of the Company by applying an amount of accumulated losses against share capital which is considered permanently lost.
- (iii) Issue of Shares under Public Offer – the issue of up to 250,000,000 Shares at an issue price of \$0.01 each to raise up to \$2,500,000 under the Prospectus.
- (iv) Issue of the Conversion Shares – the issue of 80,000,000 Shares to the Noteholders.
- (v) Directors participation in Public Offer – Shareholder ratification that the Directors of the Company be allowed to subscribe for up to 10,000,000 Shares each pursuant to the Public Offer.

Following a raising of \$2,000,000 under the Prospectus, the final tranche of funds (\$370,000) were paid to the Administrator on 17 June 2013, resulting in the DOCA being wholly effectuated on this date.

On 21 June 2013 the Company was reinstated to official quotation with the Australian Securities Exchange.

Operating Results

The loss for the year mainly comprises of amounts paid in relation to the recapitalisation, restructuring and reinstatement costs that saw the Company successfully reinstated on the ASX in June 2013. The prior year profit was attributable to the gains on the loss of control of subsidiaries and gain on the discharge of debts as the Company had gone into administration from 6 December 2011.

Dividends Paid or Recommended

The Directors recommend that no dividend be paid for the year ended 30 June 2013, nor have any amounts been paid or declared by way of dividend since the end of the previous financial year (2012: nil).

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2013

	Note	Company 2013 \$	Company 2012 \$
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Interest revenue		5,423	2,109
Administration expenses		(232,401)	(255,598)
Directors fees		(85,500)	-
Corporate advisory expense		(150,000)	-
Employment benefits expense		-	(161,346)
Travel and accommodation		-	(14,461)
Administrators cost	3	(650,000)	(290,000)
Other expenses		(50,000)	(39,568)
Administrator cost		(5,799)	-
Finance costs		(39,456)	(5,490)
Gain(loss) on loss of control of subsidiaries		(1,771)	2,477,167
Gain on discharge of debts upon execution of Deed of Company Arrangement (DOCA)		-	2,091,216
Profit/(loss) before income tax from discontinued operations		(1,209,504)	3,804,029
Income tax expense		-	-
Profit/(Loss) for the year from continuing operations		(1,209,504)	3,804,029
Other comprehensive income:			
Exchange differences on translation of foreign operations		-	-
Total comprehensive income for the year, net of income tax		(1,209,504)	3,804,029
(Loss)/profit attributable to members of the parent entity		(1,209,504)	3,804,029
Total comprehensive income attributable to members of the parent entity		-	3,804,029
Earnings per share from continuing operations (cents)	1	(1.57)	-
Earnings per share from discontinuing operations:			
- basic earnings per share (cents)	1	-	1.8
- diluted earnings per share (cents)	1	-	1.8

Statement of financial position

As at 30 June 2013

	Note	Company 2013 \$	Company 2012 \$
Current assets			
Cash and cash equivalents		1,158,706	19,589
Trade and other receivables		55,405	-
Receivable - DOCA		-	620,000
Receivable – My ATM Pty Ltd		-	100,000
Other current assets		50,000	-
Total current assets		1,264,111	739,589
Current liabilities			
Trade and other payables		226,895	25,000
Payables - DOCA		-	360,000
Payables – Administrators cost		-	279,176
Payables – My ATM Pty Ltd		-	100,000
Sundry payables		25,000	-
Total current liabilities		251,895	764,176
Net assets		1,012,216	(24,587)
Equity			
Issued equity	2	2,206,927	11,824,833
Reserves	4	39,380	-
Retained earnings		(1,234,091)	(11,849,420)
Total equity		1,012,216	(24,587)

Statements of changes in equity

For year ended 30 June 2013

	Issued Equity	Retained earnings	Foreign Currency Translation Reserve	Convertible notes reserve	Financial Assets Reserve	Total
	\$	\$	\$	\$	\$	\$
Company						
Balance at 30 June 2012	11,824,833	(11,849,420)	-	-	-	(24,587)
Reduction of capital due to permanent loss of earnings	(11,824,833)	11,824,833	-	-	-	-
Total comprehensive income for the year	-	(1,209,504)	-	-	-	(1,209,504)
Shares issued during the year	2,400,000	-	-	-	-	2,400,000
Cost of shares issued	(193,073)	-	-	-	-	(193,073)
Convertible notes, net of transaction costs	-	-	-	39,380	-	39,380
Balance at 30 June 2013	2,206,927	(1,234,091)	-	39,380	-	1,012,216
Company						
Balance at 30 June 2011	11,824,833	(15,653,449)	(21,873)	-	(396,568)	(4,247,057)
Total comprehensive income for the year	-	3,804,029	-	-	-	3,804,029
Derecognition of foreign currency translation reserve and financial assets reserve upon loss of control of subsidiaries	-	-	21,873	-	396,568	418,441
Balance at 30 June 2012	11,824,833	(11,849,420)	-	-	-	(24,587)

Statement of cash flows

For year ended 30 June 2013

	Note	Company 2013 \$	Company 2012 \$
Cash flows from operating activities			
Receipts from customers		-	-
Receipt of non-refundable deposit from Trident Capital as part of execution of DOCA		-	30,000
Payments to suppliers and employees		(422,902)	-
Payments to Administrators		-	(10,824)
Interest received		5,403	2,109
Finance costs		(311)	(5,490)
Income tax paid		-	-
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		(417,810)	15,795
Cash flows from investing activities			
Loss on deconsolidation of subsidiaries		-	114,908
Payments for intangibles		-	-
Purchase of plant and equipment		-	-
- proceeds from repayments		-	-
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		-	-
Cash flows from financing activities			
Capital raising costs		(193,073)	-
Borrowings		-	-
Payment under DOCA		(650,000)	-
Issue of capital		2,400,000	-
		<hr/>	<hr/>
Net cash provided by (used in) financing activities		1,556,927	-
Net change in cash and cash equivalents held		1,139,117	130,703
Cash and cash equivalents at beginning of financial year		19,589	(111,114)
Effect of exchange rate change on balances of cash held in foreign currencies		-	-
		<hr/>	<hr/>
Cash and cash equivalents at end of financial year		1,158,706	19,589

1 Earnings Per Share

	2013	2012
	No.	No.
Earnings used in the calculation of earnings per share		
Profit/(loss) for the year	(1,209,504)	3,804,029
Weighted average number of shares		
Number used for basic earnings per share		
Ordinary shares	76,857,232	214,414,444
Number used for dilutive earnings per share		
Ordinary shares	-	214,414,444
Total number of dilutive earnings per share	-	214,414,444

2 Issued Equity

	Company	Company
Note	2013	2012
	\$	\$
301,441,424 (2012: 214,414,444) Fully paid ordinary shares	11,824,833	11,824,833
Reduction of capital	(11,824,833)	-
Issues of shares under Public Offer	2,000,000	-
Issues of shares under Convertible Notes	400,000	-
Total equity instruments	2,400,000	11,824,833

3 Deed of Company Arrangement

The Deed of Company Arrangement (“DOCA”) is established between the Deed Administrators, the Company and Trident Capital to enable settlement of creditor claims, outstanding administration costs and the re-capitalisation and re-instatement of the Company. As per the DOCA, \$650,000 was paid into the Creditors Trust Deed.

4 Convertible Notes

	2013	2012
	\$	\$
Convertible notes	360,544	-
Reconciliation of notes issue		
Face value of notes issued	400,000	-
Less equity component	(39,456)	-
Add finance cost	39,456	-
Less converted to shares	(400,000)	-
	<u>-</u>	<u>-</u>

In September 2012 the Company raised \$400,000 by issuing Convertible Notes (Notes). The conversion of the Notes is conditional upon:

1. Shareholder approval of the Recapitalisation Proposal which was obtained at the General Meeting held on 5 September 2012 ;and
2. Trident Capital Pty Ltd paid in full to the Deed Administrators all monies due to be paid by it to the Company under the DOCA. This is yet to be met by Trident Capital but is expected to occur in June 2013.

In the event that all necessary Shareholder approvals are not obtained by the Company, the Note will be redeemed on or before Termination date by way of cash in the amount of \$1 in total satisfaction of the Company's obligation to the Noteholder. Termination date is 18 months from the date of Shareholders meeting, i.e. February 2014. The convertible notes are convertible into My ATM's shares at a price of \$0.005. It is expected that 80,000,000 shares will be issued.

No interest is payable on the convertible note.

As at 21 June 2013, the Company met the conditions of the conversion of the notes. The convertible notes were converted to 80,000,000 shares at a price of \$0.005.

In disclosing the convertible notes in the financial report, the Company has accounted for them in accordance to Australian Accounting Standards. Under these standards, the convertible notes consist of both a liability (underlying debt) and equity component (conversion rights into Company shares).