

29 August 2013



## **ASX Announcement**

### **LAPSE OF PERFORMANCE RIGHTS**

Mastermyne Group Limited (ASX: MYE) advises that following the resignation of an employee, and due to a hurdle measurement not being met, a total of 773,750 Performance Rights have lapsed.

A total of 2,701,250 Performance Rights remain, as follows:

- Vested 385,500 which will lapse 30 September 2013 if not exercised by that date
- Vested 425,000 which will lapse 30 June 2014 if not exercised by that date
- Unvested 1,890,750 expiring on various dates up to 30 June 2017

### **Further information:**

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit [www.mastermyne.com.au](http://www.mastermyne.com.au)

### **About Mastermyne**

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.