



Mastermyne
Underground • Services • Engineering

20 August 2013

Cormac Murphy
Adviser, Listings Compliance
Australian Securities Exchange
50 Bridge Street
Sydney NSW 2000

Dear Sir,

Re: Appendix 3Y Andrew Watts

Please find attached an Appendix 3Y for Mr Andrew Watts, a Director of Mastermyne Group Limited (MYE).

During May-June 2013 Mr Watts undertook some personal rearrangement of his shareholding interests between related party holders, part of which was notified in Appendix 3Y lodged with the ASX on 29 May 2013. The balance is notified in the attached.

The transactions advised in these Appendices result in no change in Mr Watts' interests in MYE.

The Company advises that this Appendix 3Y covers an off-market transaction which occurred on 27 June 2013 and acknowledges that it is lodged outside the time limit [of 5 business days] required by Listing Rule 3.19A.2.

We further advise as follows:

1. The Appendix 3Y is lodged late as MYE had no knowledge of the transaction until 17 August 2013. Subsequently, Mr Watts has advised that the oversight in not advising the Company was due to a breakdown in communications with his accountant who has been relocating his business office, which also resulted in a delay in providing the share transfer form to the share registry until late last week; hence the transaction has in fact only just been processed.
2. MYE has in place Board approved policies covering trading in securities and ASX notification requirements, which are also publicly available on the Company's website. Directors are aware of their personal obligation, which they have always met in the past, that the Company Secretary be informed promptly of any transactions involving the Company's securities, whether direct or indirect, in sufficient time for MYE to meet its disclosure obligations under Listing Rule 3.19A. In addition, the Company Secretary regularly liaises with Directors in regard to any securities trading and covers the matter in his report to monthly Board meetings.
3. The Company considers that the current arrangements are adequate to ensure compliance with Listing Rule 3.19B, and the Board views this late notification as a 'once off' occurrence as a result of which all Directors have again been reminded of their obligations.

Yours sincerely,

Bill Lyne
Company Secretary

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Mastermyne Group Limited
ACN 142 490 579

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MASTERMYNE GROUP LIMITED
ACN	142 490 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Dominic Watts
Date of last notice	25 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>(a) Interest held by Carm NQ Pty Ltd ATF the Carnhogan Family Trust of which Mr Watts is sole director/ shareholder of the company and a beneficiary under the trust.</p> <p>(b) Interest held by Ecarg Pty Ltd as bare trustee for the MIJ Trust of which Mr Watts is a director/ shareholder of the company. Sole beneficiary of the trust is Watty Pty Ltd ATF the Watty Super Fund of which Mr Watts is director/ shareholder of the company and a member of the super fund.</p>

+ See chapter 19 for defined terms.

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	(c) Interest held by Ecarg Pty Ltd as bare trustee for the Coolabah Trust of which Mr Watts is a director/ shareholder of the company. Sole beneficiary of the trust is Watty Pty Ltd ATF the Watty Super Fund of which Mr Watts is director/ shareholder of the company and a member of the super fund.
Date of change	27 June 2013
No. of securities held prior to change	(a) 6,552,428 (b) 4,000,000 (c) nil
Class	Ordinary fully paid shares (MYE)
Number acquired	(c) 2,710,000
Number disposed	(a) 2,710,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.70 per share (total \$1,897,000) cash
No. of securities held after change	(a) 3,842,428 (b) 4,000,000 (c) 2,710,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade between related entities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

Bill Lyne
Company Secretary
20 August 2013

⁺ See chapter 19 for defined terms.