



# MAZU ALLIANCE LIMITED

1 November 2013

## **ANNOUNCEMENT FOR RELEASE TO THE MARKET**

**MAZU ALLIANCE LIMITED**

**ASX: MZU**

## **Project Implementation Update**

Over the past few months the Company has been making progress towards finalising its recapitalisation and proceeding towards having its securities re-quoted on the official list.

The Company has directed its attention to consolidating progress on the development of the temple complex at Zhangpu. Refurbishment of the existing temple complex and construction of additional facilities is under way.

The Company requires additional capital to proceed with those projects. To that end, investigation and planning for a private placement of shares to high net worth investors in Australia and Taiwan is well advanced. Following that placement, a further round of capital raising through a public offer to investors in Australia and Taiwan will be conducted in the first quarter of 2014 with an offer price of \$2.25 per share. Taiwan has been selected as there are a large number of followers of Mazu in that country, and the Zhangpu site is located in China just across the Taiwan Strait from Taiwan.

As well as its Zhangpu site, the Company is investigating acquiring other properties that will complement its activities in the religious sphere. Those investigations are at a preliminary stage and additional announcements will be made as arrangements become more concrete.

**IAN SANDERSON**  
**Company Secretary**

